

KIAMA MUNICIPAL COUNCIL

QUARTERLY BUDGET REVIEW

For the Period Ending 30 September 2026

KIAMA MUNICIPAL COUNCIL

QUARTERLY BUDGET REVIEW

For the Period Ending 30 September 2026

Responsible Accounting Officer Statement

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021

It is my opinion that the Quarterly Budget Review Statement for Kiama Municipal Council for the quarter ended 30/09/26 indicates that Council's projected financial position at 30/06/27 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:



Jose Diaz
Responsible accounting officer

QBRS FINANCIAL OVERVIEW

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

DESCRIPTION		Previous Year Actual 2025/26 $000's	Current Year Original Budget 2026/27 $000's	Approved Changes Review Q 1 $000's	Approved Changes Review Q 2 $000's	Approved Changes Review Q 3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2026/27 $000's	VARIANCE ORIGINAL budget v PYE 2026/27 $000's	ACTUAL YTD 2026/27 $000's
Net Operating Result before grants and contributions provided for capital purposes	General Fund	-9,340	-3,849	178	0	0	-3,671	-131	-3,802	47	-1,176
	Water Fund	0	0	0	0	0	0	0	0	0	0
	Sewer Fund	0	0	0	0	0	0	0	0	0	0
	Consolidated	-9,340	-3,849	178	0	0	-3,671	-131	-3,802	47	-1,176
Operating Result from continuing operations (with capital grants and contributions) excluding depreciation, amortisation and impairment of non financial assets	**Consolidated**	**6,959**	**12,688**	**178**	**0**	**0**	**12,867**	**443**	**13,310**	**621**	**2,454**
Borrowings	Total borrowings	-2,346	-679	0	0	0	-679	-439	-1,118	-439	-170
Liquidity	External restrictions	37,114	34,955	-2,133	0	0	32,822	133	32,955	-2,000	35,502
	Internal Allocations	1,025	6,226	-83	0	0	6,143	-4,060	2,083	-4,142	942
	Unallocated	5,014	9,883	-1,405	0	0	8,478	3,582	12,060	2,177	507
	Total Cash, Cash Equivalents and Investments	**43,153**	**51,064**	**-3,621**	**0**	**0**	**47,443**	**-345**	**47,098**	**-3,966**	**36,951**
Capital	Capital Funding	7,643	24,770	3,836	0	0	28,606	-4,350	24,256	-515	3,918
	Capital Expenditure	7,643	24,770	3,836	0	0	28,606	-4,350	24,256	-515	3,918
	Net Capital	**0**	**0**	**-0**	**0**	**0**	**-0**	**0**	**-0**	**-0**	**0**

		Opening Balance As at 1 July 2026 $000's	Total Cash Contributions Received As at this Q $000's	Total Interest Earned As at this Q $000's	Total Expended As at this Q $000's	Total Internal Borrowings (to)/from As at this Q $000's	Held as Restricted Asset As at this Q $000's	Cumulative balance of internal borrowings (to)/from As at this Q $000's
Developer Contribution	Total Developer Contributions	15,707	185	202	74	0	16,020	0

Income and Expenses Budget Review Statement

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

Consolidated Fund

Description	Previous Year Actual 2025/26 $000's	Current Year Original Budget 2026/27 $000's	Approved Changes Review Q 1 $000's	Approved Changes Review Q 2 $000's	Approved Changes Review Q 3 $000's	Revised Budget $000's	Recommended changes resolution Q1 $000's	Projected Year End (PYE) Result 2026/27 $000's	VARIANCE ORIGINAL budget v PYE 2026/27 $000's	ACTUAL YTD 2026/27 $000's
INCOME										
Rates and Annual Charges	30,332	31,287	0			31,287	0	31,287	0	7,849
User Charges and Fees	19,144	19,729	0			19,729	101	19,830	101	4,142
Other Revenue	3,902	4,774	92			4,866	-143	4,723	-51	1,066
Grants and Contributions - Operating	4,916	4,727	0			4,727	-556	4,171	-556	956
Grants and Contributions - Capital	6,952	7,309	0			7,309	574	7,884	574	1,323
Interest and Investment Income	1,726	1,780	0			1,780	0	1,780	0	506
Other Income	39	135	0			135	0	135	0	0
Net gain from disposal of assets	453	93	0			93	0	93	0	0
Total Income from continuing operations	**67,464**	**69,835**	**92**	**0**	**0**	**69,927**	**-24**	**69,903**	**68**	**15,844**
EXPENSES										
Employee benefits and on-costs	30,581	29,139	0			29,139	-86	29,053	-86	7,717
Materials & Services	27,910	26,300	-40			26,260	-164	26,096	-204	28
Borrowing Costs	420	667	0			667	-207	460	-207	5,537
Other Expenses	1,594	1,040	-46			994	-10	984	-56	108
Net Loss from Disposal of Assets	0	0	0			0	0	0	0	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**60,505**	**57,147**	**-86**	**0**	**0**	**57,060**	**-467**	**56,593**	**-553**	**13,390**
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**6,959**	**12,688**	**178**	**0**	**0**	**12,867**	**443**	**13,310**	**621**	**2,454**
Depreciation, amortisation and impairment of non financial assets	9,347	9,228	0			9,228	0	9,228	0	2,307
Operating result from continuing Operations	**-2,388**	**3,460**	**178**	**0**	**0**	**3,638**	**443**	**4,081**	**621**	**147**
Net Operating Result before grants and contributions provided for capital purposes	**-9,340**	**-3,849**	**178**	**0**	**0**	**-3,671**	**-131**	**-3,802**	**47**	**-1,176**

Income and Expenses Budget Review Statement

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

General Fund

Description	Previous Year Actual 2025/26 $000's	Current Year Original Budget 2026/27 $000's	Approved Changes Review Q 1 $000's	Approved Changes Review Q 2 $000's	Approved Changes Review Q 3 $000's	Revised Budget $000's	Recommended changes for council resolution Q1 $000's	Projected Year End (PYE) Result 2026/27 $000's	VARIANCE ORIGINAL budget v PYE 2026/27 $000's	ACTUAL YTD 2026/27 $000's
INCOME										
Rates and Annual Charges	30,332	31,287	0	0	0	31,287	0	31,287	0	7,849
User Charges and Fees	19,144	19,729	0	0	0	19,729	101	19,830	101	4,142
Other Revenue	3,902	4,774	92	0	0	4,866	-143	4,723	-51	1,066
Grants and Contributions - Operating	4,916	4,727	0	0	0	4,727	-556	4,171	-556	956
Grants and Contributions - Capital	6,952	7,309	0	0	0	7,309	574	7,884	574	1,323
Interest and Investment Income	1,726	1,780	0	0	0	1,780	0	1,780	0	506
Other Income	39	135	0	0	0	135	0	135	0	0
Net gain from disposal of assets	453	93	0	0	0	93	0	93	0	0
Total Income from continuing operations	**67,464**	**69,835**	**92**	**0**	**0**	**69,927**	**-24**	**69,903**	**68**	**15,844**
EXPENSES										
Employee benefits and on-costs	30,581	29,139	0	0	0	29,139	-86	29,053	-86	7,717
Materials & Services	27,910	26,300	-40	0	0	26,260	-164	26,096	-204	28
Borrowing Costs	420	667	0	0	0	667	-207	460	-207	5,537
Other Expenses	1,594	1,040	-46	0	0	994	-10	984	-56	108
Net Loss from Disposal of Assets	0	0	0	0	0	0	0	0	0	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**60,505**	**57,147**	**-86**	**0**	**0**	**57,060**	**-467**	**56,593**	**-553**	**13,390**
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**6,959**	**12,688**	**178**	**0**	**0**	**12,867**	**443**	**13,310**	**621**	**2,454**
Depreciation, amortisation and impairment of non financial assets	9,347	9,228	0	0	0	9,228	0	9,228	0	2,307
Operating result from continuing Operations	**-2,388**	**3,460**	**178**	**0**	**0**	**3,638**	**443**	**4,081**	**621**	**147**
Net Operating Result before grants and contributions provided for capital purposes	**-9,340**	**-3,849**	**178**	**0**	**0**	**-3,671**	**-131**	**-3,802**	**47**	**-1,176**

Consolidated Income Statement By Program

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

Consolidated Fund

Description	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q 1 $000's	Approved Changes Review Q 2 $000's	Approved Changes Review Q 3 $000's	Revised Budget $000's	Recommended changes for council resolution Q4 $000's	Projected Year End (PYE) Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's
Core Council Administration									
Revenue	36,684	-71			36,613	152	36,764	81	11,856
Expenditure	19,936	30			19,966	-242	19,724	-213	5,119
Operating Result	**16,747**	**-100**	**0**	**0**	**16,647**	**394**	**17,041**	**294**	**6,737**
Business Operations									
Revenue	19,746	0			19,746	-150	19,596	-150	3,827
Expenditure	16,763	-17			16,746	-112	16,634	-129	5,908
Operating Result	**2,983**	**17**	**0**	**0**	**3,000**	**-262**	**2,962**	**-21**	**-2,082**
Regulatory									
Revenue	2,620	0			2,620	167	2,787	167	675
Expenditure	5,854	-13			5,841	-25	5,817	-38	1,438
Operating Result	**-3,234**	**13**	**0**	**0**	**-3,221**	**142**	**-3,030**	**205**	**-763**
Public Services & Amenities									
Revenue	18,413	119			18,532	-396	18,136	-278	4,149
Expenditure	29,460	-0			29,460	-304	29,156	-304	7,655
Operating Result	**-11,047**	**119**	**0**	**0**	**-10,928**	**-701**	**-11,020**	**27**	**-3,505**
Other Community Services									
Revenue	539	81			619	168	787	248	409
Expenditure	2,528	-50			2,478	181	2,659	131	648
Operating Result	**-1,990**	**130**	**0**	**0**	**-1,859**	**348**	**-1,872**	**117**	**-239**
Total Council									
Revenue	78,002	128	0	0	78,130	-60	78,070	68	20,916
Expenditure	74,542	-50	0	0	74,492	-503	73,989	-553	20,769
Operating result from continuing Operations	**3,460**	**178**	**0**	**0**	**3,638**	**443**	**4,081**	**621**	**147**

Endorsed Operational Budget Carry Forwards
Kiama Municipal Council
Budget review for the quarter ended 30/09/2026

Financial Reporting Category	Budget Change Details	Council Resolution	Endorsed Changes Amount '$000's	Funding Source of Change		
				Restricted '$000's	Unrestricted '$000's	Non-cash '$000's
EXPENSES						
Materials & Services			27	0	-27	0
	Bookable implementation	26/204OC	11	0	-11	0
	Destination event sponsorship - Round 2 2025/26 (Sounds of Rock and Daisy Spring Festival)	26/204OC	15	0	-15	0
TOTAL			27	0	-27	0

Endorsed Operational Budget Changes (Non-QBR)
Kiama Municipal Council
Budget review for the quarter ended 30/09/2026

Financial Reporting Category	Budget Change Details	Council Resolution	Endorsed Changes Amount '$000's	Funding Source of Change		
				Restricted '$000's	Unrestricted '$000's	Non-cash '$000's
INCOME						
Other Revenue			92	0	92	0
	Acceptance of donation from the Friends of Kiama Library for shelving at the library	26/209OC	11	0	11	0
	Acceptance of sponsorship pledges totalling $80,500 (excluding GST) towards the delivery of the 2026 Kiama New Year's Eve Sky Show	26/256OC	81	0	81	0
Net gain from disposal of assets			0	36	0	-36
	The cost of asset sold of 14 Farmer Street Kiama restricted to Roads Reserve	26/220OC	-36	0	0	-36
	The proceeds of the sale of 14 Farmer Street Kiama restricted to Roads Reserve	26/220OC	36	36	0	0
EXPENSES						
Materials & Services			-67	0	67	0
	Reduction of the total allocation to Council's Competitive Grant Program to $85,000 (Destination Event Funding: $46,000 and Community Grants: $39,000)	26/212OC	-67	0	67	0
Other Expenses			-46	0	46	0
	Reduction of the total allocation to Council's Competitive Grant Program to $85,000 (Destination Event Funding: $46,000 and Community Grants: $39,000)	26/212OC	-46	0	46	0
TOTAL			205	36	205	-36

TOTAL (CARRY FORWARDS AND NON-QBR CHANGES)			178	36	178	-36

Operational Budget Recommended Changes (QBR)

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

Financial Reporting Category	Budget Change Details	Council Resolution	Recommended Changes Amount '$000's	Funding Source of Change		
				Restricted '$000's	Unrestricted '$000's	Non-cash '$000's
RESERVES						
Internal Restrictions			0	-4,151	4,151	0
	De-restriction of property divestment proceeds		0	-4,151	4,151	0
External Restrictions			0	731	-731	0
	Grant funding from Department of Climate Change Energy the Environment & Water – Coastal and Estuary Grants Implementation Stream 2025 - 2026 - 2025/CEI/0037 - Kiama Coastal vulnerability area mapping ammendment to SEPP		0	-35	35	0
	Incorrect inclusion of transfer from Reserves for Roads to Recovery project, while there was no expense budget in the orginal budget		0	614	-614	0
	Correction of Corporate recharge allocation to Kiama Coast Holiday Parks		0	152	-152	0
INCOME						
Rates and Annual Charges			0	0	0	0
User Charges & Fees			101	0	101	0
	New rental income from Shoalhaven Street		52	0	52	0
	Higher income for Section 138 due to increased developments in Kiama LGA		29	0	29	0
	Increase in building certificate fee revenue		20	0	20	0
Other Revenue			-143	39	-32	-150
	Additional sponsorship revenue for the 2026 Winter Festival, not originally budgeted		13	0	13	0
	Reduction in Traffic Route Lighting Subsidy from		-50	0	-50	0
	Decreased Blue Haven DMF income due to vacant units		-150	0	0	-150
	Minor adjustment of motor vehicle leaseback		-7	0	-7	0
	Additional revenue from lifeguard services rendered to Easts Beach Holiday Park for the 2026-27 season		12	0	12	0
	Upward adjustment to StateCover Safety and wellbeing incentive funding amount		39	39	0	0
Grants and Contributions - Operating			-556	-710	155	0
	Additional sponsorship revenue for the 2026 Winter Festival, not originally budgeted		5	0	5	0
	Special Entertainment Precint Kickstart Grant Program grant income and expenditure adjustment		110	0	110	
	Adjustment and reclassification of Roads to Recovery funding from an operational grant to a capital grant, in alignment with program planning.		-614	-614	0	0
	Regional Local Government NAIDOC Awards 2027		40	0	40	0
	Adjustment of the Block Grant Program Allocation to 80% Operational Funding and 20% Capital Funding		-131	-131	0	0
	Grant funding from Department of Climate Change Energy the Environment & Water – Coastal and Estuary Grants Implementation Stream 2025 - 2026 - 2025/CEI/0037 - Kiama Coastal vulnerability area mapping ammendment to SEPP		35	35	0	0

Operational Budget Recommended Changes (QBR) - continued

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

Financial Reporting Category	Budget Change Details	Council Resolution	Recommended Changes Amount '$000's	Funding Source of Change		
				Restricted '$000's	Unrestricted '$000's	Non-cash '$000's
INCOME (continued)						
Grants and Contributions - Capital			**574**	**574**	**0**	**0**
	Adjustment and reclassification of Roads to Recovery funding from an operational grant to a capital grant, in alignment with program planning.		490	490	0	0
	Adjustment of multiple capital grants to align with changes of Capital Work Program.		-162	-162	0	0
	Adjustment of the Block Grant Program Allocation to 80% Operational Funding and 20% Capital Funding, with a $15,000 increase in total funding		146	146	0	0
	Increase in developer contribution fees revenue		100	100	0	0
Net gain from disposal of assets			**0**	**291**	**1,054**	**-1,345**
	Adjustment to reflect revised proceeds from property divestments		1,345	291	1,054	0
	Adjustment to reflect revised cost of asset solds for from property divestments		-1,345	0	0	-1,345
EXPENSES			***-467***			
Employee benefits and on-costs			**-86**	**0**	**86**	**0**
	Minor adjustments for allowances		2	0	-2	0
	Reduced insurance costs		-100	0	100	0
	Additional casual wage allocation for Lifeguard services, funded from additional service revenue from Easts Beach Holiday Park		12	0	-12	0
Borrowing Costs			**-207**	**0**	**207**	**0**
	Shoalhavent St land purchase vendor financing interest adjustment		-93	0	93	0
	Reduction in borrowing costs relating to a delay in approval/drawdown of $5M T-Corp loan for Blue Terralong		-114	0	114	0
Material & Services			**-164**	**19**	**-48**	**192**
	Purple Flag Readiness Grant Program expenditure. Revenue recognised in 2025-26, no balance in contract liabilities		50	0	-50	0
	New Years Eve Event 2026 costs		81	0	-81	0
	Reduction in the asset revaluation budget due to fewer asset classes being scheduled for revaluation		-188	0	188	0
	EV Chargers Maintenance and Subscription Fees		2	-2	0	0
	Development Application Software		6	0	-6	0
	Agency Collection Fees omitted from the original bugdet		70	0	-70	0
	Special Entertainment Pecinct Kickstart Grant Program grant income and expenditure adjustment		10	-110	100	0
	Historical correction of bond collections error		-192	0	0	192
	Regional Local Government NAIDOC Awards 2027		40	0	-40	0
	Re-allocation 20% of Block Grant Program Allocation from Operational Expenditure to Capital Expenditure, aligning with the revised capital program budget		-142	131	11	0
	Consultancy costs relating to SRV application		100	0	-100	0

Operational Budget Recommended Changes (QBR) - continued

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

Financial Reporting Category	Budget Change Details	Council Resolution	Recommended Changes Amount '$000's	Funding Source of Change		
				Restricted '$000's	Unrestricted '$000's	Non-cash '$000's
EXPENSES (continued)			*-467*			
Other Expenses			-10	0	10	0
	Adjustment reflecting lower Rural Fire and Emergency Services contribution requirement compared to the original budget		-10	0	10	0
TOTAL			443	-3,207	4,953	-1,304
TOTAL EXC CAPITAL GRANTS			-131	-3,781	4,953	-1,304
GRAND TOTAL			621	-3,170	5,131	-1,340
NET OPERATING RESULT BEFORE GRANTS AND CONTRIBUTIONS PROVIDED FOR CAPITAL PURPOSES			47	-3,745	5,131	-1,340

Capital Budget Review Statement

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

Description	Previous Year Actual 2025/26 $000's	Current Year Original Budget 2026/27 $000's	Approved Changes Review Q 1 $000's	Approved Changes Review Q 2 $000's	Approved Changes Review Q 3 $000's	Revised Budget $000's	Recommended changes for council resolution Q4 $000's	Projected Year End (PYE) Result 2026/27 $000's	VARIANCE ORIGINAL budget v PYE 2026/27 $000's	ACTUAL YTD 2026/27 $000's
CAPITAL FUNDING										
Rates & other untied funding	29	13,605	1,584			15,188	-3,838	11,350	-2,254	3,720
Capital Grants & Contributions	0	0	0			0	0	0	0	0
Reserves - External Restrictions	5,073	9,281	2,169			11,451	-100	11,350	2,069	198
Reserves - Internally Allocated	2,541	1,884	83			1,967	-412	1,555	-329	0
New Loans	0	0	0			0	0	0	0	0
Proceeds from sale of assets	0	0	0			0	0	0	0	0
Other	0	0	0			0	0	0	0	0
Total Capital Funding	**7,643**	**24,770**	**3,836**	**0**	**0**	**28,606**	**-4,350**	**24,256**	**-515**	**3,918**
CAPITAL EXPENDITURE										
WIP	5,992	0				0	0	0	0	
New Assets	9	2,531	514			3,045	-1,033	2,012	-519	88
Asset Renewal	1,642	20,306	3,321			23,627	-3,317	20,310	4	3,830
Other	0	1,933	0			1,933	0	1,933	0	0
Total Capital Expenditure	**7,643**	**24,770**	**3,836**	**0**	**0**	**28,606**	**-4,350**	**24,256**	**-515**	**3,918**
Net Capital Funding - Surplus /(Deficit)	**0**	**0**	**-0**	**0**	**0**	**-0**	**0**	**-0**	**-0**	**0**

Endorsed Capital Budget Carry Forwards
Kiama Municipal Council
Budget review for the quarter ended 30/09/2026

Parent Program	Budget Change Details	Comment	Council Resolution	Endorsed Changes Amount '$000's	Funding Source of Change	
					Restricted '$000's	Unrestricted '$000's
Capital Expenditure						
Recreation and Open Space				**56**	**0**	**-56**
	Bonaira Lighting	FY26 Capital Carry Forwards	26/204OC	17	0	-17
	Gerry Emery Lighting	FY26 Capital Carry Forwards	26/204OC	39	0	-39
Roads and Bridges				**1,093**	**-1,085**	**-8**
	Wyalla Road Jamberoo EPAR Works	FY26 Capital Carry Forwards	26/204OC	29	-29	0
	Free Selector Road Foxground EPAR Work	FY26 Capital Carry Forwards	26/204OC	24	-24	0
	Foxground Rd geo investigation -Storm Event	FY26 Capital Carry Forwards	26/204OC	32	-32	0
	Infrastructure Betterment - Foxground Road	FY26 Capital Carry Forwards	26/204OC	616	-616	0
	Infrastructure Betterment - Wallaby Hill Road	FY26 Capital Carry Forwards	26/204OC	127	-127	0
	Infrastructure Betterment Fund - Jamberoo Mountain Rd	FY26 Capital Carry Forwards	26/204OC	162	-162	0
	Jamberoo Mtn Rd geo investing - Storm Event	FY26 Capital Carry Forwards	26/204OC	51	-51	0
	Landslide repair-Wallaby Hill Rd	FY26 Capital Carry Forwards	26/204OC	30	-30	0
	Wallaby Hill Rd geo investigat- Storm Event	FY26 Capital Carry Forwards	26/204OC	13	-13	0
	Crooked River Bridge Restoration Works	FY26 Capital Carry Forwards	26/204OC	8	0	-8
Stormwater Assets				**139**	**-135**	**-4**
	Bridges Rd Gerringong flood study	FY26 Capital Carry Forwards	26/204OC	5	-5	0
	Jamberoo flood study infra -Severe Weather & Flood	FY26 Capital Carry Forwards	26/204OC	4	-4	0
	Jamberoo flood study- Wyalla - Severe Weather & Flood	FY26 Capital Carry Forwards	26/204OC	6	-2	-4
	Jamberoo Floodplain Risk Study-Storm Event	FY26 Capital Carry Forwards	26/204OC	24	-24	0
	Minamurra - Rock Wall Remediation	FY26 Capital Carry Forwards	26/204OC	85	-85	0
	Terralong St - Drainage Upgrade (Thompson to Collins)	FY26 Capital Carry Forwards	26/204OC	14	-14	0
ICT				**1,298**	**-721**	**-577**
	Hardware replacement program	FY26 Capital Carry Forwards	26/204OC	20	-4	-16
	OneCouncil - Regulatory, ECM & CRM - Phase 2	FY26 Capital Carry Forwards	26/204OC	848	-620	-229
	OneCouncil - Revenue & ECR - Phase 1	FY26 Capital Carry Forwards	26/204OC	430	-97	-332

Endorsed Capital Budget Carry Forwards - continued
Kiama Municipal Council
Budget review for the quarter ended 30/09/2026

Parent Program	Budget Change Details	Comment	Council Resolution	Endorsed Changes Amount '$000's	Funding Source of Change	
					Restricted '$000's	Unrestricted '$000's
Capital Expenditure						
Holiday Parks				293	-293	0
	Seven Mile Beach - Compliance	FY26 Capital Carry Forwards	26/204OC	249	-249	0
	Seven Mile HP - General cabin renewal	FY26 Capital Carry Forwards	26/204OC	45	-45	0
Coastal Management Plan (CMP)				10	-7	-3
	Kiama Coastline CMP – Preparation & Response Coastal Hazards	FY26 Capital Carry Forwards	26/204OC	10	-7	-3
Other				1	-1	0
	Kiama Netball Courts Refurbishment	FY26 Capital Carry Forwards	26/204OC	1	-1	
Plant & Equipment				885	0	-885
	Major Plant & equipment replacement	FY26 Capital Carry Forwards	26/204OC	885	0	-885
CARRY FORWARDS TOTAL				3,776	-2,242	-1,534

Endorsed Capital Budget Revotes
Kiama Municipal Council
Budget review for the quarter ended 30/09/2026

Parent Program	Budget Change Details	Comment	Council Resolution	Endorsed Changes Amount '$000's	Funding Source of Change	
					Restricted '$000's	Unrestricted '$000's
Capital Expenditure						
Major Plant & Equipment				50	0	-50
	Fleet Telemetric System	FY26 Capital Revote	26/204OC	50	0	-50
ICT				10	-10	0
	Holiday Parks WiFi Upgrade	FY26 Capital Revote	26/204OC	10	-10	0
REVOTES TOTAL				60	-10	-50

TOTAL (CARRY FORWARDS AND REVOTES)				3,836	-2,252	-1,584

Capital Budget Recommended Changes (QBR)
Kiama Municipal Council
Budget review for the quarter ended 30/09/2026

Parent Program	Budget Change Details	Comment	Council Resolution	Recommended Changes Amount	Funding Source of Change	
					Restricted	Unrestricted
				'$000's	'$000's	'$000's
Capital Expenditure						
ICT				**0**	**-10**	**10**
	Holiday Parks WiFi Upgrade			0	-10	10
Holiday Parks				**0**	**20**	**-20**
	Kendall HP - General cabin renewal			0	20	-20
Footpaths & cycleways				**-100**	**100**	**0**
	Bicycle Strategy			-100	100	0
Recreation and Open Space				**-197**	**50**	**147**
	Bonaira Lighting (Office of Sport)			-17	0	17
	Gerry Emery Lighting (Office of Sport)			-39	0	39
	Jamberoo Heritage Signage Project			-50	50	0
	Recreation and Open space - General capital budget allocation			-91	0	91
Blue Haven				**-3,697**	**0**	**3,697**
	ILU replacement program - BH Terralong			-3,697	0	3,697
Roads and Bridges				**305**	**-305**	**0**
	DFRA AGRN1212 May 25 - Pavement Repair Works			-412	412	0
	Foxground Rd geo investigation -Storm Event -Risk Flood- OLG			-32	32	0
	Infrastructure Betterment Fund BP_0244 - Foxground Road			-390	390	0
	Infrastructure Betterment Fund BP_0244 - Wallaby Hill Road			530	-530	0
	Infrastructure Betterment Fund BP_0244- Jamberoo Mountain Rd			-41	41	0
	Jamberoo Mtn Rd geo investig - Storm Event-Risk Flood- OLG			104	-104	0
	R2R / Reseal Program - Burke Pd Gerroa			120	-120	0
	R2R / Reseal Program - David Smith Pl Kiama Heights			109	-109	0
	R2R / Reseal Program - Farmer St Kiama			24	-24	0
	R2R / Reseal Program - Gilbraltar Av Kiama Downs			83	-83	0
	R2R / Reseal Program - Robson Pl Gerringong			25	-25	0
	R2R / Reseal Program -Henry Lee Drive Gerringong			130	-130	0

Capital Budget Recommended Changes (QBR) - continued
Kiama Municipal Council
Budget review for the quarter ended 30/09/2026

Parent Program	Budget Change Details	Comment	Council Resolution	Recommended Changes Amount '$000's	Funding Source of Change	
					Restricted '$000's	Unrestricted '$000's
Capital Expenditure						
Roads and Bridges (continued)				305	-305	0
	Terralong St Flood Mitigat Invest-Storm Event-Risk Flood-OLG			64	-64	0
	Wallaby Hill Rd geo investigat- Storm Event-Risk Flood- OLG			-9	9	0
Stormwater Assets				14	-17	4
	Bridges Rd Gerringong flood study-Severe Weather & Flood-OLG			-9	9	0
	Dido Street Culvert - 2644- Severe Weather & Flood- OLG110			78	-78	0
	Free Selectors Rd causeway upgrad-Severe Weather & Flood-OLG			100	-100	0
	Jamberoo flood study infra -Severe Weather & Flood- OLG			-9	9	0
	Jamberoo flood study- Wyalla - Severe Weather & Flood - OLG			-14	10	4
	Jamberoo Floodplain Risk Study-Storm Event -OLG83 & DPIE			-32	32	0
	Spring Creek Floodplain Risk Study-Storm Event-OLG & DPIE			-86	86	0
	Terralong St - Drainage Upgrade (Thompson to Collins)			-14	14	0
Other				145	-145	0
	Construction-Regional Roads- Block Grants			146	-146	0
	Kiama Netball Courts Refurbishment (Office of Sport)			-1	1	0
Parks & Reserve				-1,000	1,000	0
	Coronation Park - Storm Damage Restoration			-1,000	1,000	0
Buildings & Facilities				180	-180	0
	Gerry Emery Reserve Clubhouse Amenities Upgrade (Developer)			180	-180	0
TOTAL QBR CHANGES				-4,350	512	3,838

Capital Budget Recommended Changes (QBR) - Capital Reserve Movements
Kiama Municipal Council

Parent Program	Budget Change Details	Comment		Recommended Changes Amount '$000's	Funding Source of Change	
					Restricted '$000's	Unrestricted '$000's
Capital Reserve Movements						
	Correction of capital reserve movements			0	-1,233	1,233
GRAND TOTAL				-515	-1,740	2,254

Cash and Investments Budget Review Statement

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

Description	Previous Year Actual 2025/26 $000's	Current Year Original Budget 2026/27 $000's	Approved Changes Review Q 1 $000's	Approved Changes Review Q 2 $000's	Approved Changes Review Q 3 $000's	Revised Budget $000's	Recommended changes for council resolution Q4 $000's	Projected Year End (PYE) Result 2026/27 $000's	VARIANCE ORIGINAL budget v PYE 2026/27 $000's	ACTUAL YTD 2026/27 $000's
Total Cash, Cash Equivalents & Investments	43,153	51,064	-3,621			47,443	-345	47,098	-3,966	36,951
EXTERNALLY RESTRICTED										
Developer Contributions (Unexpended)	15,708	14,796	-4			14,792	970	15,762	966	16,020
Domestic Waste Management	8,708	10,424	-272			10,152	0	10,152	-272	8,874
Stormwater Levy	661	543	-99			444	14	458	-85	812
Blue Haven Terralong ILU Maintenance Levy	1,605	1,605	0			1,605	0	1,605	0	1,789
Roads Reserve	35	35	36			71	292	363	328	35
Security bonds, Deposits & Retentions	2,288	2,288	0			2,288	0	2,288	0	2,515
Crown land Reserve	2,881	1,060	-748			312	160	472	-588	1,322
Unexpended Grants	4,828	3,805	-1,046			2,758	-1,303	1,455	-2,349	3,736
Unspent Loan Funding	400	400	0			400	0	400	0	400
Transport for NSW Contributions	0	0	0			0	0	0	0	0
Total Externally Restricted	**37,114**	**34,955**	**-2,133**	**0**	**0**	**32,822**	**133**	**32,955**	**-2,000**	**35,502**
Cash, cash equivalents & investments not subject to external restrictions	**6,039**	**16,109**	**-1,488**	**0**	**0**	**14,621**	**-478**	**14,143**	**-1,965**	**1,449**
INTERNAL ALLOCATIONS										
Employee leave entitlements	1,440	1,440	0			1,440	0	1,440	0	1,441
Terralong ILU Capital Works	0	0	0			0	0	0	0	0
Council Elections	0	0	0			0	0	0	0	0
Land development	0	4,151	0			4,151	-4,151	-0	-4,151	0
Temporary Funding of Disaster Recovery Funding Agreement Works	-998	-998	-83			-1,081	53	-1,028	-30	-998
Blue Haven ILU Prudential Cover (Terralong)	500	500	0			500	0	500	0	500
Waste Business Unit	0	0	0			0	0	0	0	0
Plant replacement	0	1,064	0			1,064	0	1,064	0	0
Risk Improvement Incentive	83	68	0			68	39	107	39	0
Total Internally Allocated	**1,025**	**6,226**	**-83**	**0**	**0**	**6,143**	**-4,060**	**2,083**	**-4,142**	**942**
Unallocated	**5,014**	**9,883**	**-1,405**	**0**	**0**	**8,478**	**3,582**	**12,060**	**2,177**	**507**

Cash and Investments Budget Recommended Changes (QBR)

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

Financial Reporting Category	Budget Change Details	Council Resolution	Recommended Changes Amount on Cash '$000's	Funding Source of Change		
				Restricted '$000's	Unrestricted '$000's	Non-cash '$000's
N/A	Capital Works Program	N/A	4,350	512	3,838	
N/A	Reduction in expected net sale proceeds from Blue Haven Terralong ILU's	N/A	-1,849		-1,849	
N/A	Operational Budget changes (Excluding capital grants) - Includes property sale de-restrictions	N/A	-131	-3,207	4,953	-1,304
N/A	Decrease in Blue Haven Terralong Defferred Management Fees (DMF)	N/A	150			150
N/A	Adjustment to Cost of assets sold relating to additional property sales	N/A	1,346			1,346
N/A	Reserve adjustments relating to capital works program	N/A	0	-1,233	1,233	
N/A	Correction of balance sheet relating historical security bonds	N/A	-192			-192
N/A	Reduction in expected cash from capital grants and contributions	N/A	-299		-873	574
N/A	Reversal of cash impact of gain on sale of investment property (non-cash)	N/A	-135	0	-135	
N/A	Adjustment to principal loan repayments on proposed T-Corp loan for Blue Haven Terralong Fire compliance and refrubishments	N/A	-439	0	-439	0
N/A	Correction to original adopted budget capital grants and contributions calculation	N/A	-3,145		-3,145	
TOTAL			**-344**	**-3,927**	**3,583**	**575**

Developer Contributions Summary

Kiama Municipal Council

Budget review for the quarter ended 30/09/2026

Purpose	Opening Balance	Developer Contributions	Interest Earned	Monetary Amounts Expended	Held as Restricted Asset	Cumulative balance of internal borrowings (to)/from
		Cash				
	As at 1 July 2026	Q1	Q1	Q1	As at this Q	As at this Q
	$000's	$000's	$000's	$000's	$000's	$000's
Drainage					0	
Roads					0	
Traffic facilities					0	
Parking					0	
Open space					0	
Community facilities					0	
Other					0	
Total S7.11 Under plans	0	0	0	0	0	0
S7.11 Not under plans					0	
S7.12 Levies	15,707	185	202	74	16,020	0
S7.4 Planning agreements					0	
S64 Contributions					0	
Other					0	
Total Developer Contributions	**15,707**	**185**	**202**	**74**	**16,020**	**0**

KIAMA MUNICIPAL COUNCIL

Consolidated Income Statement

For the Period Ending 30 September 2026

	Year to Date				Full Year		
	Actual	Adopted Budget	Variance		Last Year Actual	Original Budget	Adopted Budget
	26-27	26-27	26-27		25-26	26-27	26-27
	$'000	$'000	$'000	%	$'000	$'000	$'000
Income							
Rates, Levies & Annual Charges	7,849	7,781	68	1%	30,332	31,287	31,287
User charges and fees	4,142	3,847	296	8%	19,144	19,729	19,729
Interest & Investment Revenue	506	445	61	14%	1,726	1,780	1,780
Other Revenue	1,066	1,212	(145)	-12%	3,902	4,774	4,786
Operating Grants and Contributions	956	809	147	18%	4,916	4,727	4,727
Capital Grants and Contributions	1,323	1,449	(126)	-9%	6,952	7,309	7,309
Other Income	-	-	-	0%	39	135	135
Net Gain / (Loss) from disposal of assets	-	-	-	0%	453	93	93
Total Income from continuing operations	**15,844**	**15,543**	**301**	**2%**	**67,464**	**69,835**	**69,847**
Expenses							
Employee Benefits	7,717	7,551	(166)	-2%	30,169	29,139	29,139
Borrowing Costs	28	29	2	5%	420	667	667
Materials & Contracts	5,537	5,935	397	7%	23,732	26,300	26,260
Other Expenses	108	131	23	18%	1,594	1,040	994
					4,590		
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**13,390**	**13,646**	**256**	**2%**	**60,505**	**57,147**	**57,060**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**2,454**	**1,897**	**557**	**29%**	**6,959**	**12,688**	**12,786**
Depreciation & Amortisation	2,307	2,307	-	0%	9,347	9,228	9,228
Operating result from continuing operations	**147**	**(410)**	**557**	**136%**	**(2,388)**	**3,460**	**3,558**
Net Operating result before grants and contributions provided for capital purposes	**(1,176)**	**(1,859)**	**683**	**37%**	**(9,341)**	**(3,849)**	**(3,752)**

KIAMA MUNICIPAL COUNCIL

Blue Haven Terralong Income Statement

For the Period Ending 30 September 2026

	Year to Date				Full Year		
	Actual	Adopted Budget	---------- Variance ----------		Last Year Actual	Original Budget	Adopted Budget
	26-27	26-27	26-27		25-26	26-27	26-27
	$'000	$'000	$'000	%	$'000	$'000	$'000
Income							
User charges and fees	273	306	(33)	-11%	1,048	1,224	1,224
Interest & Investment Revenue	2	-	2	100%	7	-	-
Other Revenue	531	741	(210)	-28%	1,962	2,964	2,964
Other Income	-	-	-	0%		-	-
Net Gain / (Loss) from disposal of assets	-	-			(283)	-	-
Internal Revenue	-	-	-	0%	-	-	-
Total Income from continuing operations	**806**	**1,047**	**(241)**	**-23%**	**2,734**	**4,188**	**4,188**
Expenses							
Employee Benefits	84	80	(4)	-5%	355	318	318
Borrowing Costs	-	-	-	0%	-	275	275
Materials & Contracts	247	186	(61)	-33%	(1,292)	783	783
Other Expenses	-	-	-	0%	280	-	-
Internal Expenditure	253	260	7	3%	678	636	636
Project costs re-classified to Operating					*2,558*		
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**584**	**525**	**(58)**	**-11%**	**2,578**	**2,012**	**2,012**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**223**	**522**	**(299)**	**-57%**	**156**	**2,176**	**2,176**
Depreciation & Amortisation	-	-	-	0%	-	-	-
Operating result from continuing operations	**223**	**522**	**(299)**	**-57%**	**156**	**2,176**	**2,176**
Net Operating result before grants and contributions provided for capital purposes	**223**	**522**	**(299)**	**-57%**	**156**	**2,176**	**2,176**

KIAMA MUNICIPAL COUNCIL

Holiday Parks Income Statement

For the Period Ending 30 September 2026

	Year to Date				Full Year		
	Actual	Adopted Budget	---------- Variance ----------		Last Year Actual	Original Budget	Adopted Budget
	26-27	26-27	26-27		25-26	26-27	26-27
	$'000	$'000	$'000	%	$'000	$'000	$'000
Income							
User charges and fees	2,205	1,943	262	13%	12,007	12,157	12,157
Other Revenue	1	0	0	21%	-	2	2
Operating Grants and Contributions	-	-	-	0%	-	-	-
Net Gain / (Loss) from disposal of assets	-	-			-	-	-
Internal Revenue	-	-	-	0%	5	-	-
Total Income from continuing operations	**2,205**	**1,943**	**262**	**13%**	**12,012**	**12,159**	**12,159**
Expenses							
Employee Benefits	136	125	(11)	-9%	499	500	500
Borrowing Costs	10	9	(1)	-13%	49	37	37
Materials & Contracts	1,423	1,567	144	9%	6,774	6,585	6,585
Other Expenses	(14)	-	14	100%	1,687	471	471
Internal Expenditure	1,339	1,305	(35)	-3%	1,593	1,571	1,571
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**2,895**	**3,006**	**111**	**4%**	**10,602**	**9,164**	**9,164**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**(689)**	**(1,063)**	**374**	**35%**	**1,410**	**2,995**	**2,995**
Depreciation & Amortisation	133	133	-	0%	581	532	532
Operating result from continuing operations	**(822)**	**(1,196)**	**374**	**31%**	**829**	**2,464**	**2,464**
Net Operating result before grants and contributions provided for capital purposes	**(822)**	**(1,196)**	**374**	**31%**	**829**	**2,464**	**2,464**

KIAMA MUNICIPAL COUNCIL

The Pavilion Income Statement

For the Period Ending 30 September 2026

	Year to Date				Full Year		
	Actual	Adopted Budget	---------- Variance ----------		Last Year Actual	Original Budget	Adopted Budget
	26-27	26-27	26-27		25-26	26-27	26-27
	$'000	$'000	$'000	%	$'000	$'000	$'000
Income							
User charges and fees	108	143	(36)	-25%	558	587	587
Net Gain / (Loss) from disposal of assets	-	-			-	-	-
Internal Revenue	8	4	4	88%	26	17	17
Total Income from continuing operations	**116**	**148**	**(32)**	**-22%**	**584**	**603**	**603**
Expenses							
Employee Benefits	70	71	1	2%	276	286	286
Materials & Contracts	70	74	4	6%	416	297	297
Internal Expenditure	608	609	2	0%	598	659	642
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**748**	**755**	**7**	**1%**	**1,290**	**1,242**	**1,225**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**(632)**	**(607)**	**(25)**	**-4%**	**(706)**	**(639)**	**(622)**
Depreciation & Amortisation	40	40	-	0%	155	158	158
Operating result from continuing operations	**(672)**	**(647)**	**(25)**	**-4%**	**(861)**	**(797)**	**(780)**
Net Operating result before grants and contributions provided for capital purposes	**(672)**	**(647)**	**-**	**0%**	**(861)**	**(797)**	**(780)**

KIAMA MUNICIPAL COUNCIL

Leisure Centre Income Statement

For the Period Ending 30 September 2026

	Year to Date				Full Year		
	Actual	Adopted Budget	---------- Variance ----------		Last Year Actual	Original Budget	Adopted Budget
	26-27	26-27	26-27		25-26	26-27	26-27
	$'000	$'000	$'000	%	$'000	$'000	$'000
Income							
User charges and fees	699	699	0	0%	2,619	2,796	2,796
Other Revenue	0	-	0	100%	-	-	-
Capital Grants and Contributions	-	-	-	0%	5	-	-
Net Gain / (Loss) from disposal of assets	-	-			-	-	-
Internal Revenue	-	-	-	0%	-	-	-
Total Income from continuing operations	**699**	**699**	**0**	**0%**	**2,623**	**2,796**	**2,796**
Expenses							
Employee Benefits	564	519	(44)	-9%	2,160	2,078	2,078
Borrowing Costs	2	0	(2)	-2662%	9	0	0
Materials & Contracts	144	196	52	27%	745	785	785
Internal Expenditure	814	814	(0)	0%	873	860	860
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**1,524**	**1,530**	**5**	**0%**	**3,787**	**3,724**	**3,724**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**(825)**	**(831)**	**6**	**1%**	**(1,164)**	**(928)**	**(928)**
Depreciation & Amortisation	-	-	-	0%	-	-	-
Operating result from continuing operations	**(825)**	**(831)**	**6**	**1%**	**(1,164)**	**(928)**	**(928)**
Net Operating result before grants and contributions provided for capital purposes	**(825)**	**(831)**	**6**	**1%**	**(1,164)**	**(928)**	**(928)**

KIAMA MUNICIPAL COUNCIL

Income Statement by Program & Service

For the Period Ending 30 September 2026

PROGRAM & SERVICE	REVENUE			EXPENDITURE			OPERATING RESULT FROM CONTINUING OPERATIONS		
	Actual 26/27 $'000	Budget 26/27 $'000	Variance $ 26/27 $'000	Actual 26/27 $'000	Budget 26/27 $'000	Variance $ 26/27 $'000	Actual 26/27 $'000	Budget 26/27 $'000	Variance $ 26/27 $'000
Business Operations									
Kendall Beach Holiday Park	451	356	95	446	512	65	5	(156)	161
Kiama Harbour Cabins	300	299	2	778	797	20	(477)	(499)	21
Seven Mile Beach Holiday Park	537	476	61	626	648	22	(89)	(173)	83
Showground Camping Grounds	-	-	-	1	-	(1)	(1)	-	(1)
Surf Beach Holiday Park	360	347	13	508	574	65	(148)	(227)	79
Werri Beach Holiday Park	557	467	91	652	591	(61)	(94)	(124)	30
Leisure Centre	699	699	0	1,526	1,530	3	(827)	(831)	4
The Pavilion	116	148	(32)	787	794	7	(672)	(647)	(25)
Blue Haven - Terralong ILU	806	1,047	(241)	584	525	(58)	223	522	(299)
Commercial Waste Services	-	-	-	1	-	(1)	(1)	-	(1)
Business Operations	**3,827**	**3,837**	**(10)**	**5,908**	**5,971**	**63**	**(2,082)**	**(2,135)**	**53**
Core Council Administration	**11,856**	**11,606**	**250**	**5,119**	**4,870**	**(249)**	**6,737**	**6,736**	**1**
Regulatory	**675**	**657**	**18**	**1,438**	**1,388**	**(50)**	**(763)**	**(728)**	**(35)**
Public Services & Amenities	**4,149**	**4,142**	**8**	**7,655**	**7,977**	**323**	**(3,505)**	**(3,836)**	**330**
Other Community Services	**409**	**225**	**183**	**648**	**673**	**25**	**(239)**	**(447)**	**208**
Total Council	**20,916**	**20,467**	**449**	**20,769**	**20,880**	**111**	**147**	**(410)**	**557**

Key:
Favourable
Unfavourable

**Details on the specific services contained under each program can be found on the following page.*

KIAMA MUNICIPAL COUNCIL

Programs & Services

Contained below is a list of Kiama Council's main programs and the associated services which are provided under each.

Core Council Administration
Property Administration
Office of the CEO
Finance
Corporate Savings
Training & Development
Rates & Charges
Records Management
Fleet & Plant Administration
Supply & Store
Communications
Civic Activities
Information Technology
Geographic Information Systems
Customer Service
TechnologyOne Implementation and Maintenance
Corporate Planning
Governance
Human Resources
Organisational development
Risk Management
Operating Management

Business Operations
Kendalls Beach Holiday Park
Kiama Harbour Cabins
Seven Mile Beach Holiday Park
Showground Camping Ground
Surf Beach Holiday Park
Werri Beach Holiday Park
The Pavilion
Blue Haven ILU Terralong
Commercial Waste Services
Leisure Centre

Regulatory
Lifeguards
Internal Audit
Bushfire Services (RFS)
Building Development
Compliance
Environmental Administration
Environmental Health
Strategic Planning

Public Services & Ammenities
Depreciation
Building Services & Maintenance
Construction & Works
Engineering & Works Administration
Design Project Contract Management
Asset Management
Engineering Assessment & Approvals
Parks Services
Tree Preservation & Management
Kiama Works Depot
Library Services
Domestic Waste Services
Cleaning Services

Other Community Services
Road Safety
Community Development
Cultural Development
Youth Services
Tourism & Events
Visitor Information Centre
Economic Development

KIAMA MUNICIPAL COUNCIL

Consolidated

Statement of Financial Position

For the Period Ended 30 September 2026

	Notes	YTD Actual 30 September 2026 2026/27 $'000	Last Year YTD Actual 30 September 2025 2025/26 $'000
ASSETS			
Current assets			
Cash and cash equivalants	C1-1	**11,447**	19,011
Investments	C1-2	**24,000**	16,000
Receivables	C1-4	**26,421**	24,463
Inventories	C1-5	**336**	344
Contract assets and contract cost assets	C1-6	**2,125**	513
Current assets classified as 'held for sale'	C1-7	**-**	945
Other		**2,596**	1,510
Total current assets		**66,925**	62,787
Non current assets			
Investments	C1-2	**1,504**	3,465
Receivables	C1-4	**158**	214
Infrastructure, property, plant and equipment	C1-8	**588,110**	580,763
Investment property	C1-9	**88,239**	85,960
Right of use assets	C2-1	**311**	280
Total non current assets		**678,323**	670,682
Total assets		**745,248**	733,469
LIABILITIES			
Current liabilities			
Payables	C3-1	**90,649**	66,437
Contract liabilities	C3-2	**6,160**	5,714
Lease liabilities	C2-1	**138**	77
Borrowings	C3-3	**2,435**	2,475
Employee benefit provisions	C3-4	**6,355**	5,897
Total current liabilities		**105,738**	80,600
Non current liabilities			
Lease liabilities	C2-1	**211**	226
Borrowings	C3-3	**5,721**	8,029
Employee benefit provisions	C3-4	**585**	513
Total non current liabilities		**6,517**	8,768
Total Liabilities		**112,254**	89,368
Net Assets		**632,994**	644,101
EQUITY			
Retained earnings		**149,231**	151,619
Revaluation reserves		**483,615**	472,534
Council equity interests			
Minority equity interests			
Current Year Net Earnings		**147**	19,948
Total equity		**632,993**	644,101

KIAMA MUNICIPAL COUNCIL

Consolidated Cashflow Statement

For the Period Ending 30 September 2026

	Year to Date	Full Year
	Actual	Adopted Budget
	26-27	26-27
	$'000	$'000
Operating result from continuing operations	**147**	**3,558**
Cash Adjustments		
Depreciation	2,307	**9,228**
Cost of Assets Sold - Plant & Equipment	-	**870**
Cost of Assets Sold - Property	-	**4,151**
Cost of Assets Sold - Other	-	-
Capital Works Program	(3,918)	(26,672)
Purchase of Investment Property	-	**(1,933)**
Loan Repayments	(170)	**(679)**
Blue Haven Terralong Loan	-	**5,000**
Deferred Management fees	(531)	**(2,958)**
Aged Care Bonds Movements	(1,844)	**10,608**
Net Movement in Debtors/Creditors	(2,192)	**3,000**
Net Inc/(Dec) in Funds before Transfers	**(6,202)**	**4,173**
Net Reserve Movements		
Externally Restricted	**(1,612)**	**(4,328)**
Unexpended Grants	(1,092)	(2,070)
Crown Land	(1,559)	(2,569)
Blue Haven Terralong ILU Maintenance Levy	184	-
Domestic waste management	166	1,444
Stormwater Levy	151	(217)
Security bonds, Deposits & Retentions	227	-
Developer contributions (Unexpended)	312	(916)
Internally Restricted	**(83)**	**5,118**
Blue Haven ILU Prudential Cover	-	-
Terralong ILU Capital Works	-	-
Plant Replacement	-	1,064
Employee Leave Entitlements	1	-
Land Development	-	4,151
Risk Improvement Incentive	(83)	(15)
Temporary Funding Disaster Recovery Funding Agreement Works	(0)	(83)
Total Net Reserve Movements	(1,695)	790
Net Inc/(Dec) in Unrestricted Funds	**(4,507)**	**3,383**
Net Inc/(Dec) in Unrestricted Funds excluding one-off sales	**(4,507)**	**(768)**

KIAMA MUNICIPAL COUNCIL

Key Performance Ratios

For the Period Ending 30 September 2026

Category	Ratio	Purpose	Formula	YTD Actual	Benchmark (Regional Towns/Cities)	Status
Operating Sustainability	Operating Performance Ratio	Measures whether ongoing operating revenue covers ongoing operating costs.	(Operating Revenue Excl. Capital Grants & Contributions − Operating Expenses) ÷ Operating Revenue Excl. Capital Grants & Contributions	-8%	> 0.0%	●
Operating Sustainability*	Operating Performance Ratio (Excl. Depreciation)	Measures whether ongoing operating revenue can fund ongoing operating costs before non-cash depreciation expenses.	(Operating Revenue Excl. Capital Grants & Contributions − Operating Expenses + Depreciation, Amortisation & Impairment) ÷ Operating Revenue Excl. Capital Grants & Contributions	8%	> 20.0%	●
Operating Sustainability	Own Source Revenue Ratio	Measures Council's reliance on its own revenue sources.	Operating Revenue Excl. All Grants & Contributions ÷ Total Operating Revenue	86%	> 60.0%	●
Liquidity	Unrestricted Current Ratio	Measures Council's ability to meet short-term obligations.	(Current Assets − External Restrictions) ÷ (Current Liabilities − Specific Purpose Liabilities)	3.5	> 1.5x	●
Liquidity	Rates & Annual Charges Outstanding Ratio	Measures the effectiveness of rates and charges collection.	Rates & Annual Charges Outstanding ÷ Rates & Annual Charges Collectable	65%	< 10.0%	●
Liquidity	Unrestricted Cash Expense Cover Ratio	Measures how long Council can fund operations from unrestricted cash.	(Cash + Investments − External Restrictions) ÷ (Operating Expenses − Depreciation − Interest Expense) × 12	0.1	> 3.0 months	●
Leverage	Leverage Ratio	Measures debt relative to Council's operating earning capacity.	Total Borrowings ÷ EBITDA	3.3	< 3.0x	●
Leverage*	Debt Service Cover Ratio	Measures Council's ability to meet debt repayment obligations from operating earnings.	EBITDA ÷ (Principal Repayments + Borrowing Costs)	12.5	> 2.0x	●
Developer Contributions	Contributions Expenditure Performance Ratio	Measures how effectively developer contributions are converted into infrastructure delivery.	Contributions Expenditure ÷ (Opening Contributions Balance + Contributions Revenue + Interest Income)	0%	≥ 20.0%	●

** Indicates new ratio/proposed change to existing local government performance ratio*

Level 1 – Budget Control Improvements

Adopted Savings Initiative	Progress Status	Target Savings	Comments
Increase Terralong DMF Income due to new higher prices for future residents	Implemented	720,000	Implemented - however, realisation of this item will depend on filling vacant units
Procurement efficiencies	In Progress	660,000	Procurement team undertaking analysis to identify opportunities for supplier consolidation
Blue Haven Terralong Materials & Contracts reduction from original submission	Implemented	500,000	Implemented - lower budgets in place
Review IT subscriptions to eliminate non-essential software; re-phase programs	Implemented	300,000	Implemented - lower budgets in place – reviewing subscriptions
Legal cost reduction reflecting improvement in governance and controls	Implemented	225,000	Implemented - lower budgets in place
Additional Interest Revenue relating to Property Divestment	Implemented	210,000	Implemented - budget includes $4.1m property sales, which generates $210k interest, noting next sale is expected in November
Gain/losses on revaluation of investment property	Implemented	135,035	Implemented - assumes 2.29% increase in land value for $6M property Shoalhaven St – EOFY process
Introduce annual cap on leaseback of Council light vehicle fleet, transition to novated leases (grandparenting provisions per Award)	Not Commenced	62,500	Grandparenting provisions, benefit re-calculated over two years

Increase Terralong recurrent fees (Maintenance Levy) due to higher occupancy and increased fee for new residents	Implemented	102,500	Implemented - new fees published (but will also require filling vacant units)
Conduct more service reviews internally to reduce consultant costs	Implemented	100,000	Implemented - Rather than doing internally, planning to do 2 external reviews FY27; internal resources for recommendations
Align training & developments budget in line with FY25 actuals	Implemented	88,992	Implemented - FY27 budget aligned to FY26 actuals
Rationalise consulting budget	Implemented	45,000	Implemented reduction in budget
Additional rates revenue from Housing Growth strategy	In Progress	33,187	
Reduce budget for uninsured property loss - small claims	Implemented	30,000	Implemented - budget reduced for this item
Banking tender review - investigate offerings of other banks to reduce merchant fees	Not Commenced	30,000	
Increase motor vehicle leaseback contributions	Implemented	24,000	Implemented
Increase financial services fee to ISJO	In Progress	20,000	KMC liaising with ISJO to confirm quantum of increase.
Reductions in Councillor training budget in line with KMC reductions for staff (other than for Australian Local Government Association and Local Government NSW Association Conferences)	Implemented	15,000	Includes additional $10K versus 07/04 (more accurate calculation of the savings)
Pay out TCorp loan early (currently in restricted reserve)	In Progress	8,000	Liaising with TCorp
TCorp Interest	In Progress	(275,000)	Budget assumes full year interest on $5M loan at 5.5%.

			Loan application submitted. Some savings will occur due to later drawdown
Rates (updated parameters)	Implemented	(185,700)	Implemented
Council bi-election costs	Implemented	(250,000)	Budget includes $250K; risk from additional election cost.
Total – Level 1		**2,598,515**	

Level 2 – Discretionary Services

Adopted Savings Initiative	Progress Status	Target Savings	Comments
Higher Holiday Park rates over & above CPI net of Commission	Implemented	154,387	Implemented - Updated fees & charges already included
Exit Commercial Waste - implement Service Review (net of internal costs)	Implemented	148,000	Implemented - exited out of Commercial services. Savings expected from lower O/T and external services
Cost recovery of Sports field maintenance	Implemented	67,500	KDSA have agreed cost
Cease KDSA donations - Property	Implemented	60,000	Donation ceased
Leisure Centre - Fees and Charges effective 5% increase to reflect costs	Implemented	58,967	Implemented - Updated fees & charges already included
Cemetery Income Increase	Implemented	51,000	
Peer review of Blue Haven Terralong Condition Report	In progress	(40,000)	Included in budget. Peer review being scoped
Total – Level 2		**499,854**	