KIAMA MUNICIPAL COUNCIL

Consolidated Income Statement

For the Period Ending 30 June 2026

	Year to Date				Full Year	
	Actual	Adopted Budget	---------- Variance ---------		Last Year Actual	Adopted Budget
	25-26	25-26	25-26		24-25	25-26
	$'000	$'000	$'000	%	$'000	$'000
Income						
Rates, Levies & Annual Charges	30,333	30,387	(55)	0%	28,740	30,387
User charges and fees	19,256	18,825	431	2%	19,566	18,825
Interest & Investment Revenue	1,725	1,695	30	2%	2,382	1,695
Other Revenue	3,934	3,949	(15)	0%	4,421	3,949
Operating Grants and Contributions	4,878	4,771	107	2%	4,476	4,771
Capital Grants and Contributions	5,890	6,391	(501)	-8%	14,496	6,391
Other Income	-	130	(130)	-100%	-	130
Net Gain / (Loss) from disposal of assets	554	536	19	3%	(1,063)	536
Total Income from continuing operations	**66,571**	**66,684**	**(113)**	**0%**	**73,017**	**66,684**
Expenses						
Employee Benefits	29,260	28,342	(919)	-3%	30,857	28,342
Borrowing Costs	266	245	(21)	-8%	177	245
Materials & Contracts	25,471	26,048	576	2%	30,083	26,048
Other Expenses	1,069	1,088	18	2%	1,135	1,088
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**56,067**	**55,722**	**(345)**	**-1%**	**62,252**	**55,722**
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**10,504**	**10,962**	**(458)**	**-4%**	**10,765**	**10,962**
Depreciation & Amortisation	9,101	9,153	52	1%	11,559	9,153
Operating result from continuing operations	**1,403**	**1,809**	**(405)**	**-22%**	**(794)**	**1,809**
Net Operating result before grants and contributions provided for capital purposes	**(4,486)**	**(4,582)**	**96**	**2%**	**(15,290)**	**(4,582)**

KIAMA MUNICIPAL COUNCIL

Blue Haven Terralong Income Statement

For the Period Ending 30 June 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	----------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	1,048	1,121	(73)	-7%	1,110	1,121
Interest & Investment Revenue	7	-	7	100%	1	-
Other Revenue	1,991	2,064	(73)	-4%	2,001	2,064
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	-	-	-	0%	-	-
Total Income from continuing operations	**3,046**	**3,186**	**(140)**	**-4%**	**3,111**	**3,186**
Expenses						
Infrastructure, Property, Plant and Equipment	-	-	-	0%	21	-
Employee Benefits	339	306	(33)	-11%	393	306
Materials & Contracts	715	584	(132)	-23%	1,954	584
Other Expenses	-	-	-	0%	14	-
Internal Expenditure	678	668	(9)	-1%	584	668
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**1,732**	**1,558**	**(174)**	**-11%**	**2,966**	**1,558**
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**1,314**	**1,628**	**(314)**	**-19%**	**145**	**1,628**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**1,314**	**1,628**	**(314)**	**-19%**	**145**	**1,628**
Net Operating result before grants and contributions provided for capital purposes	**1,314**	**1,628**	**(314)**	**-19%**	**145**	**1,628**

KIAMA MUNICIPAL COUNCIL

Holiday Parks Income Statement

For the Period Ending 30 June 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	12,000	11,851	150	1%	11,385	11,851
Other Revenue	2	2	0	2%	2	2
Operating Grants and Contributions	(0)	-	(0)	-100%	-	-
Net Gain / (Loss) from disposal of assets	-	-			(27)	-
Internal Revenue	5	-	5	100%	45	-
Total Income from continuing operations	**12,007**	**11,853**	**155**	**1%**	**11,406**	**11,853**
Expenses						
Employee Benefits	471	479	9	2%	449	479
Borrowing Costs	49	50	1	2%	61	50
Materials & Contracts	6,308	6,330	22	0%	6,328	6,330
Other Expenses	471	472	2	0%	529	472
Internal Expenditure	1,593	1,546	(47)	-3%	890	1,546
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**8,891**	**8,878**	**(14)**	**0%**	**8,257**	**8,878**
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**3,116**	**2,975**	**141**	**5%**	**3,149**	**2,975**
Depreciation & Amortisation	493	597	104	17%	594	597
Operating result from continuing operations	**2,623**	**2,378**	**245**	**10%**	**2,555**	**2,378**
Net Operating result before grants and contributions provided for capital purposes	**2,623**	**2,378**	**245**	**10%**	**2,555**	**2,378**

KIAMA MUNICIPAL COUNCIL

The Pavilion Income Statement

For the Period Ending 30 June 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	554	489	65	13%	612	489
Capital Grants and Contributions	-	-	-	0%	24	-
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	26	17	10	59%	37	17
Total Income from continuing operations	**581**	**506**	**75**	**15%**	**673**	**506**
Expenses						
Employee Benefits	276	285	9	3%	284	285
Materials & Contracts	357	315	(42)	-13%	423	315
Internal Expenditure	645	643	(2)	0%	31	643
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**1,278**	**1,243**	**(35)**	**-3%**	**737**	**1,243**
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**(698)**	**(737)**	**40**	**5%**	**(65)**	**(737)**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**(698)**	**(737)**	**40**	**5%**	**(65)**	**(737)**
Net Operating result before grants and contributions provided for capital purposes	**(698)**	**(737)**	**-**	**0%**	**(40)**	**(737)**

KIAMA MUNICIPAL COUNCIL

Commercial Waste Income Statement

For the Period Ending 30 June 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance --------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
Rates, Levies & Annual Charges	204	204	1	0%	196	204
User charges and fees	345	340	5	2%	176	340
Other Revenue	138	135	3	2%	127	135
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	343	265	78	29%	391	265
Total Income from continuing operations	**1,030**	**943**	**87**	**9%**	**890**	**943**
Expenses						
Employee Benefits	364	211	(153)	-72%	254	211
Materials & Contracts	405	391	(14)	-4%	269	391
Internal Expenditure	161	161	-	0%	381	161
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**930**	**763**	**(166)**	**-22%**	**903**	**763**
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**100**	**180**	**(80)**	**-44%**	**(13)**	**180**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**100**	**180**	**(80)**	**-44%**	**(13)**	**180**
Net Operating result before grants and contributions provided for capital purposes	**100**	**180**	**-**	**0%**	**(13)**	**180**

KIAMA MUNICIPAL COUNCIL

Leisure Centre Income Statement

For the Period Ending 30 June 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	2,619	2,674	(56)	-2%	2,709	2,674
Capital Grants and Contributions	5	5	(1)	-10%	72	5
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	-	-	-	0%	-	-
Total Income from continuing operations	**2,623**	**2,680**	**(56)**	**-2%**	**2,781**	**2,680**
Expenses						
Employee Benefits	2,160	1,999	(162)	-8%	2,134	1,999
Borrowing Costs	9	9	(0)	0%	9	9
Materials & Contracts	728	806	77	10%	724	806
Internal Expenditure	873	859	(14)	-2%	685	859
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**3,771**	**3,673**	**(98)**	**-3%**	**3,553**	**3,673**
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**(1,147)**	**(993)**	**(154)**	**-16%**	**(771)**	**(993)**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**(1,147)**	**(993)**	**(154)**	**-16%**	**(771)**	**(993)**
Net Operating result before grants and contributions provided for capital purposes	**(1,147)**	**(993)**	**(154)**	**-16%**	**(771)**	**(993)**

KIAMA MUNICIPAL COUNCIL

Income Statement by Program & Service

For the Period Ending 30 June 2026

PROGRAM & SERVICE	REVENUE			EXPENDITURE			OPERATING RESULT FROM CONTINUING OPERATIONS		
	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000
Business Operations									
Kendall Beach Holiday Park	2,595	2,477	118	1,584	1,835	250	1,011	642	369
Kiama Harbour Cabins	1,494	1,439	55	1,606	1,275	(331)	(112)	163	(276)
Seven Mile Beach Holiday Park	2,729	3,208	(479)	2,357	2,409	52	372	799	(427)
Showground Camping Grounds	0	-	0	2	-	(2)	(1)	-	(1)
Surf Beach Holiday Park	2,383	2,262	121	1,896	2,025	129	487	237	250
Werri Beach Holiday Park	2,807	2,467	339	1,865	1,931	66	942	536	405
Leisure Centre	2,624	2,680	(56)	3,771	3,673	(98)	(1,147)	(993)	(154)
The Pavilion	581	506	75	1,430	1,395	(36)	(850)	(889)	39
Blue Haven - Terralong ILU	3,046	3,186	(140)	1,732	1,558	(174)	1,314	1,628	(314)
Blue Haven - Community Services	-	-	-	0	-	(0)	(0)	-	(0)
Commercial Waste Services	1,030	943	87	929	763	(166)	101	180	(79)
Business Operations	**19,288**	**19,168**	**121**	**17,172**	**16,863**	**(309)**	**2,116**	**2,304**	**(188)**
Core Council Administration	**36,619**	**36,008**	**611**	**20,781**	**19,444**	**(1,337)**	**15,838**	**16,564**	**(727)**
Regulatory	**3,261**	**3,065**	**196**	**5,632**	**5,993**	**361**	**(2,370)**	**(2,927)**	**557**
Public Services & Amenities	**14,839**	**15,866**	**(1,027)**	**27,700**	**28,253**	**553**	**(12,861)**	**(12,387)**	**(474)**
Other Community Services	**1,113**	**822**	**291**	**2,432**	**2,568**	**136**	**(1,319)**	**(1,746)**	**426**
Total Council	**75,120**	**74,929**	**191**	**73,717**	**73,120**	**(597)**	**1,403**	**1,809**	**(405)**

Key:
Favourable
Unfavourable

**Details on the specific services contained under each program can be found on the following page.*

KIAMA MUNICIPAL COUNCIL

Programs & Services

Contained below is a list of Kiama Council's main programs and the associated services which are provided under each.

Core Council Administration

Property Administration
Office of the CEO
Finance
Corporate Savings
Training & Development
Rates & Charges
Records Management
Fleet & Plant Administration
Supply & Store
Communications
Civic Activities
Information Technology
Geographic Information Systems
Customer Service
TechnologyOne Implementation and Maintenance
Corporate Planning
Governance
Human Resources
Organisational development
Risk Management
Operating Management

Business Operations

Kendalls Beach Holiday Park
Kiama Harbour Cabins
Seven Mile Beach Holiday Park
Showground Camping Ground
Surf Beach Holiday Park
Werri Beach Holiday Park
The Pavilion
Blue Haven ILU Terralong
Commercial Waste Services
Leisure Centre

Regulatory

Lifeguards
Internal Audit
Bushfire Services (RFS)
Building Development
Compliance
Environmental Administration
Environmental Health
Strategic Planning

Public Services & Ammenities

Depreciation
Building Services & Maintenance
Construction & Works
Engineering & Works Administration
Design Project Contract Management
Asset Management
Engineering Assessment & Approvals
Parks Services
Tree Preservation & Management
Kiama Works Depot
Library Services
Domestic Waste Services
Cleaning Services

Other Community Services

Road Safety
Community Development
Cultural Development
Youth Services
Tourism & Events
Visitor Information Centre
Economic Development

KIAMA MUNICIPAL COUNCIL
Consolidated
Statement of Financial Position
For the Period Ended 30 June 2026

	Notes	YTD Actual 30 June 2026 2025/26 $'000	Last Year YTD Actual 30 June 2025 2024/25 $'000
ASSETS			
Current assets			
Cash and cash equivalants	C1-1	**11,661**	17,928
Investments	C1-2	**29,000**	19,000
Receivables	C1-4	**2,592**	2,898
Inventories	C1-5	**333**	344
Contract assets and contract cost assets	C1-6	**3,156**	1,488
Current assets classified as 'held for sale'	C1-7	**5,250**	88,963
Other		**598**	661
Total current assets		**52,591**	131,283
Non current assets			
Investments	C1-2	**2,465**	1,373
Receivables	C1-4	**2,894**	212
Infrastructure, property, plant and equipment	C1-8	**574,865**	547,976
Investment property	C1-9	**85,960**	85,960
Right of use assets	C2-1	**435**	393
Total non current assets		**666,620**	635,915
Total assets		**719,210**	767,198
LIABILITIES			
Current liabilities			
Payables	C3-1	**71,916**	141,277
Contract liabilities	C3-2	**6,714**	4,183
Lease liabilities	C2-1	**122**	111
Borrowings	C3-3	**2,435**	2,519
Employee benefit provisions	C3-4	**5,757**	6,381
Total current liabilities		**86,944**	154,472
Non current liabilities			
Lease liabilities	C2-1	**337**	290
Borrowings	C3-3	**5,719**	8,154
Employee benefit provisions	C3-4	**513**	600
Total non current liabilities		**6,568**	9,044
Total Liabilities		**93,513**	163,516
Net Assets		**625,698**	603,682
EQUITY			
Retained earnings		**151,619**	159,013
Revaluation reserves		**472,676**	447,950
Current Year Net Earnings		**1,403**	-3,281
Total equity		**625,698**	603,682

KIAMA MUNICIPAL COUNCIL

Consolidated Cash flow movements

For the Period Ending 30 June 2026

	Year to Date Actual 25-26 $'000	Full Year Adopted Budget 25-26 $'000
Operating result from continuing operations	**1,403**	**1,809**
Cash Adjustments		
Depreciation	9,101	9,153
Cost of Assets Sold - Plant & Equipment	733	1,195
Cost of Assets Sold - Property	5,575	4,810
Cost of Assets Sold - Other	81	-
Gain on revaluation of Investment Properties	-	(130)
Capital Works Program	(12,364)	(18,421)
Purchase of Investment Property	(1,933)	(1,933)
Loan Repayments	(679)	(679)
Deferred Management fees	(1,988)	(2,058)
Aged Care Bonds Movements	5,386	10,296
Net Movement in Debtors/Creditors	(603)	-
Net Inc/(Dec) in Funds before Transfers	**4,713**	**4,042**
Net Reserve Movements		
Externally Restricted	**2,998**	**(1,202)**
Unexpended Grants	(233)	(1,242)
Crown Land	(453)	(1,969)
Blue Haven Terralong ILU Maintenance Levy	(9)	(250)
Domestic waste management	1,416	949
Stormwater Levy	222	(24)
Security bonds, Deposits & Retentions	329	-
Developer contributions (Unexpended)	1,727	1,334
Internally Restricted	**(2,529)**	**1,216**
Terralong ILU Capital Works	(787)	1,000
Plant Replacement	-	66
Employee Leave Entitlements	(1,500)	(1,500)
Land Development	(0)	(14)
Risk Improvement Incentive	46	24
Temporary Funding Disaster Recovery Funding Agreement Works	(288)	1,640
Total Net Reserve Movements	**469**	**14**
Net Inc/(Dec) in Unrestricted Funds	**4,244**	**4,028**
Net Inc/(Dec) in Unrestricted Funds excluding one-off sales	**(940)**	**(782)**