KIAMA MUNICIPAL COUNCIL

Consolidated Income Statement

For the Period Ending 30 April 2026

	Year to Date				Full Year	
	Actual	Adopted Budget	---------- Variance ---------		Last Year Actual	Adopted Budget
	25-26	25-26	25-26		24-25	25-26
	$'000	$'000	$'000	%	$'000	$'000
Income						
Rates, Levies & Annual Charges	30,316	30,387	(71)	0%	28,740	30,387
User charges and fees	16,693	16,628	65	0%	19,566	18,825
Interest & Investment Revenue	1,318	1,455	(137)	-9%	2,382	1,695
Other Revenue	3,201	3,225	(24)	-1%	4,421	3,949
Operating Grants and Contributions	2,421	2,492	(71)	-3%	4,476	4,771
Capital Grants and Contributions	3,793	3,741	51	1%	14,496	6,391
Other Income	-	-	-	0%	-	130
Net Gain / (Loss) from disposal of assets	851	895	(44)	-5%	(1,063)	536
Total Income from continuing operations	**58,592**	**58,823**	**(231)**	**0%**	**73,017**	**66,684**
Expenses						
Employee Benefits	24,053	23,545	(507)	-2%	30,878	28,342
Borrowing Costs	223	207	(16)	-8%	177	245
Materials & Contracts	20,626	20,583	(44)	0%	30,062	26,048
Other Expenses	766	751	(14)	-2%	1,135	1,088
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**45,668**	**45,087**	**(581)**	**-1%**	**62,252**	**55,722**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**12,925**	**13,736**	**(812)**	**-6%**	**10,765**	**10,962**
Depreciation & Amortisation	7,532	7,628	96	1%	11,559	9,153
Operating result from continuing operations	**5,393**	**6,109**	**(716)**	**-12%**	**(794)**	**1,809**
Net Operating result before grants and contributions provided for capital purposes	**1,600**	**2,367**	**(767)**	**-32%**	**(15,290)**	**(4,582)**

KIAMA MUNICIPAL COUNCIL

Blue Haven Terralong Income Statement

For the Period Ending 30 April 2026

	Year to Date				Full Year	
	Actual	Adopted Budget	---------- Variance ----------		Last Year Actual	Adopted Budget
	25-26	25-26	25-26		24-25	25-26
	$'000	$'000	$'000	%	$'000	$'000
Income						
User charges and fees	871	935	(63)	-7%	1,110	1,121
Interest & Investment Revenue	6	-	6	100%	1	-
Other Revenue	1,625	1,688	(63)	-4%	2,001	2,064
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	-	-	-	0%	-	-
Total Income from continuing operations	**2,502**	**2,622**	**(120)**	**-5%**	**3,111**	**3,186**
Expenses						
Employee Benefits	280	252	(28)	-11%	414	306
Materials & Contracts	607	486	(121)	-25%	1,954	584
Other Expenses	-	-	-	0%	14	-
Internal Expenditure	590	583	(7)	-1%	584	668
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**1,478**	**1,322**	**(156)**	**-12%**	**2,966**	**1,558**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**1,024**	**1,301**	**(277)**	**-21%**	**145**	**1,628**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**1,024**	**1,301**	**(277)**	**-21%**	**145**	**1,628**
Net Operating result before grants and contributions provided for capital purposes	**1,024**	**1,301**	**(277)**	**-21%**	**145**	**1,628**

KIAMA MUNICIPAL COUNCIL

Holiday Parks Income Statement

For the Period Ending 30 April 2026

KIAMA MUNICIPAL COUNCIL

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	10,882	10,800	81	1%	11,385	11,851
Other Revenue	2	2	(0)	-3%	2	2
Operating Grants and Contributions	(0)	-	(0)	-100%	-	-
Net Gain / (Loss) from disposal of assets	-	-			(27)	-
Internal Revenue	5	-	5	100%	45	-
Total Income from continuing operations	**10,888**	**10,802**	**86**	**1%**	**11,406**	**11,853**
Expenses						
Employee Benefits	386	396	9	2%	449	479
Borrowing Costs	34	34	0	1%	61	50
Materials & Contracts	5,005	5,126	120	2%	6,328	6,330
Other Expenses	381	354	(27)	-8%	529	472
Internal Expenditure	1,554	1,511	(43)	-3%	890	1,546
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**7,361**	**7,421**	**60**	**1%**	**8,257**	**8,878**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**3,527**	**3,381**	**146**	**4%**	**3,149**	**2,975**
Depreciation & Amortisation	411	498	87	17%	594	597
Operating result from continuing operations	**3,116**	**2,884**	**233**	**8%**	**2,555**	**2,378**
Net Operating result before grants and contributions provided for capital purposes	**3,116**	**2,884**	**233**	**8%**	**2,555**	**2,378**

KIAMA MUNICIPAL COUNCIL

The Pavilion Income Statement

For the Period Ending 30 April 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	439	432	8	2%	612	489
Capital Grants and Contributions	-	-	-	0%	24	-
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	21	14	7	48%	37	17
Total Income from continuing operations	**460**	**446**	**14**	**3%**	**673**	**506**
Expenses						
Employee Benefits	227	236	9	4%	284	285
Materials & Contracts	272	266	(6)	-2%	423	315
Internal Expenditure	638	635	(2)	0%	31	643
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**1,136**	**1,137**	**0**	**0%**	**737**	**1,243**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**(676)**	**(691)**	**15**	**2%**	**(65)**	**(737)**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**(676)**	**(691)**	**15**	**2%**	**(65)**	**(737)**
Net Operating result before grants and contributions provided for capital purposes	**(676)**	**(691)**	**-**	**0%**	**(40)**	**(737)**

KIAMA MUNICIPAL COUNCIL

Commercial Waste Income Statement

For the Period Ending 30 April 2026

KIAMA MUNICIPAL COUNCIL

	Year to Date				Full Year	
	Actual	Adopted Budget	----------- Variance ----------		Last Year Actual	Adopted Budget
	25-26	25-26	25-26		24-25	25-26
	$'000	$'000	$'000	%	$'000	$'000
Income						
Rates, Levies & Annual Charges	204	204	1	0%	196	204
User charges and fees	286	287	(1)	0%	176	340
Other Revenue	114	113	1	1%	127	135
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	285	221	64	29%	391	265
Total Income from continuing operations	**889**	**824**	**65**	**8%**	**890**	**943**
Expenses						
Employee Benefits	259	174	(85)	-49%	254	211
Materials & Contracts	243	229	(14)	-6%	269	276
Internal Expenditure	161	161	-	0%	381	161
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**663**	**564**	**(99)**	**-17%**	**903**	**649**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**226**	**260**	**(33)**	**-13%**	**(13)**	**295**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**226**	**260**	**(33)**	**-13%**	**(13)**	**295**
Net Operating result before grants and contributions provided for capital purposes	**226**	**260**	**-**	**0%**	**(13)**	**295**

KIAMA MUNICIPAL COUNCIL

Leisure Centre Income Statement

For the Period Ending 30 April 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	2,111	2,217	(105)	-5%	2,709	2,674
Operating Grants and Contributions	6	6	(0)	-1%	-	6
Capital Grants and Contributions	5	4	1	20%	72	5
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	-	-	-	0%	-	-
Total Income from continuing operations	**2,123**	**2,228**	**(105)**	**-5%**	**2,781**	**2,686**
Expenses						
Employee Benefits	1,766	1,731	(35)	-2%	2,134	1,999
Borrowing Costs	7	7	(0)	0%	9	9
Materials & Contracts	596	674	78	12%	724	812
Internal Expenditure	858	849	(9)	-1%	685	859
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**3,227**	**3,261**	**34**	**1%**	**3,553**	**3,679**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**(1,104)**	**(1,033)**	**(71)**	**-7%**	**(771)**	**(993)**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**(1,104)**	**(1,033)**	**(71)**	**-7%**	**(771)**	**(993)**
Net Operating result before grants and contributions provided for capital purposes	**(1,104)**	**(1,033)**	**(71)**	**-7%**	**(771)**	**(993)**

KIAMA MUNICIPAL COUNCIL

Income Statement by Program & Service

For the Period Ending 30 April 2026

PROGRAM & SERVICE	REVENUE			EXPENDITURE			OPERATING RESULT FROM CONTINUING OPERATIONS		
	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000
Business Operations									
Kendall Beach Holiday Park	2,171	2,228	(58)	1,279	1,515	236	891	713	178
Kiama Harbour Cabins	1,334	1,250	84	1,419	1,068	(352)	(85)	182	(268)
Seven Mile Beach Holiday Park	2,735	3,105	(370)	1,928	2,004	76	807	1,100	(294)
Showground Camping Grounds	0	-	0	2	-	(2)	(1)	-	(1)
Surf Beach Holiday Park	2,114	2,075	39	1,549	1,698	149	565	377	188
Werri Beach Holiday Park	2,535	2,144	391	1,533	1,633	100	1,002	511	491
Leisure Centre	2,117	2,221	(104)	3,225	3,254	29	(1,109)	(1,033)	(75)
The Pavilion	460	446	14	1,263	1,263	0	(803)	(817)	14
Blue Haven - Terralong ILU	2,502	2,622	(120)	1,478	1,322	(156)	1,024	1,301	(277)
Blue Haven - Community Services	-	-	-	0	-	(0)	(0)	-	(0)
Commercial Waste Services	889	824	65	663	564	(99)	226	260	(33)
Business Operations	**16,856**	**16,915**	**(59)**	**14,338**	**14,322**	**(17)**	**2,517**	**2,593**	**(76)**
Core Council Administration	**33,391**	**34,358**	**(967)**	**16,397**	**15,921**	**(477)**	**16,994**	**18,437**	**(1,444)**
Regulatory	**2,693**	**2,729**	**(36)**	**4,612**	**4,682**	**70**	**(1,919)**	**(1,952)**	**33**
Public Services & Amenities	**12,173**	**12,037**	**136**	**23,261**	**23,662**	**401**	**(11,088)**	**(11,624)**	**537**
Other Community Services	**834**	**766**	**68**	**1,946**	**2,111**	**166**	**(1,112)**	**(1,345)**	**234**
Total Council	**65,947**	**66,806**	**(859)**	**60,554**	**60,697**	**143**	**5,393**	**6,109**	**(716)**

Key:
Favourable
Unfavourable

**Details on the specific services contained under each program can be found on the following page.*

KIAMA MUNICIPAL COUNCIL

Programs & Services

Contained below is a list of Kiama Council's main programs and the associated services which are provided under each.

Core Council Administration

Property Administration
Office of the CEO
Finance
Corporate Savings
Training & Development
Rates & Charges
Records Management
Fleet & Plant Administration
Supply & Store
Communications
Civic Activities
Information Technology
Geographic Information Systems
Customer Service
TechnologyOne Implementation and Maintenance
Corporate Planning
Governance
Human Resources
Organisational development
Risk Management
Operating Management

Business Operations

Kendalls Beach Holiday Park
Kiama Harbour Cabins
Seven Mile Beach Holiday Park
Showground Camping Ground
Surf Beach Holiday Park
Werri Beach Holiday Park
The Pavilion
Blue Haven ILU Terralong
Commercial Waste Services
Leisure Centre

Regulatory

Lifeguards
Internal Audit
Bushfire Services (RFS)
Building Development
Compliance
Environmental Administration
Environmental Health
Strategic Planning

Public Services & Ammenities

Depreciation
Building Services & Maintenance
Construction & Works
Engineering & Works Administration
Design Project Contract Management
Asset Management
Engineering Assessment & Approvals
Parks Services
Tree Preservation & Management
Kiama Works Depot
Library Services
Domestic Waste Services
Cleaning Services

Other Community Services

Road Safety
Community Development
Cultural Development
Youth Services
Tourism & Events
Visitor Information Centre
Economic Development

KIAMA MUNICIPAL COUNCIL
Consolidated
Statement of Financial Position
For the Period Ended 30 April 2026

	Notes	YTD Actual 30 April 2026 2025/26 $'000	Last year YTD Actual 30 April 2025 2024/25 $'000
ASSETS			
Current assets			
Cash and cash equivalants	C1-1	**14,984**	29,365
Investments	C1-2	**24,000**	21,000
Receivables	C1-4	**7,009**	7,227
Inventories	C1-5	**352**	367
Contract assets and contract cost assets	C1-6	**2,348**	1,488
Current assets classified as 'held for sale'	C1-7	**-**	88,963
Other		**682**	737
Total current assets		**49,375**	149,148
Non current assets			
Investments	C1-2	**2,465**	373
Receivables	C1-4	**2,893**	211
Infrastructure, property, plant and equipment	C1-8	**578,428**	548,527
Investment property	C1-9	**85,960**	85,960
Right of use assets	C2-1	**435**	393
Total non current assets		**670,181**	635,464
Total assets		**719,557**	784,612
LIABILITIES			
Current liabilities			
Payables	C3-1	**69,720**	138,687
Contract liabilities	C3-2	**6,012**	3,669
Lease liabilities	C2-1	**122**	111
Borrowings	C3-3	**2,434**	2,518
Employee benefit provisions	C3-4	**5,804**	6,420
Total current liabilities		**84,092**	151,406
Non current liabilities			
Lease liabilities	C2-1	**337**	290
Borrowings	C3-3	**5,890**	22,755
Employee benefit provisions	C3-4	**513**	585
Total non current liabilities		**6,739**	23,630
Total Liabilities		**90,832**	175,036
Net Assets		**628,725**	609,576
EQUITY			
Retained earnings		**151,619**	159,013
Revaluation reserves		**471,714**	447,917
Council equity interests			
Minority equity interests			
Current Year Net Earnings		**5,393**	2,647
Total equity		**628,725**	609,576

KIAMA MUNICIPAL COUNCIL

Consolidated Cash flow movements

For the Period Ending 30 April 2026

	Year to Date	Full Year
	Actual	Adopted Budget
	25-26	25-26
	$'000	$'000
Operating result from continuing operations	**5,393**	**1,809**
Cash Adjustments		
Depreciation	7,532	9,153
Cost of Assets Sold - Plant & Equipment	677	1,195
Cost of Assets Sold - Property	5,269	4,810
Cost of Assets Sold - Other	65	-
Gain on revaluation of Investment Properties	-	(130)
Capital Works Program	(9,623)	(18,421)
Purchase of Investment Property	(1,933)	(1,933)
Loan Repayments	(509)	(679)
Deferred Management fees	(1,621)	(2,058)
Aged Care Bonds Movements	5,033	10,296
Net Movement in Debtors/Creditors	(6,333)	-
Net Inc/(Dec) in Funds before Transfers	**3,950**	**4,042**
Net Reserve Movements		
Externally Restricted	**2,632**	**(1,202)**
Unexpended Grants	(263)	(1,242)
Crown Land	508	(1,969)
Blue Haven Terralong ILU Maintenance Levy	(83)	(250)
Roads Reserve	-	-
Domestic waste management	552	949
Unspent Loan Funding	-	-
Stormwater Levy	176	(24)
Security bonds, Deposits & Retentions	242	-
Developer contributions (Unexpended)	1,499	1,334
Internally Restricted	**(2,232)**	**1,216**
Blue Haven ILU Prudential Cover	-	-
Terralong ILU Capital Works	(787)	1,000
Plant Replacement	-	66
Employee Leave Entitlements	(1,500)	(1,500)
Land Development	-	(14)
Council Elections	-	-
Waste Business Unit	-	-
Risk Improvement Incentive	(37)	24
Temporary Funding Disaster Recovery Funding Agreement Works	92	1,640
Total Net Reserve Movements	**400**	**14**
Net Inc/(Dec) in Unrestricted Funds	**3,550**	**4,028**
Net Inc/(Dec) in Unrestricted Funds excluding one-off sales	**(1,720)**	**(782)**