KIAMA MUNICIPAL COUNCIL

Consolidated Income Statement

For the Period Ending 28 February 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	Variance 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
Rates, Levies & Annual Charges	30,318	30,387	(69)	0%	28,740	30,387
User charges and fees	13,151	13,323	(172)	-1%	19,566	18,884
Interest & Investment Revenue	1,068	1,303	(235)	-18%	2,382	1,840
Other Revenue	2,545	2,659	(114)	-4%	4,421	4,088
Operating Grants and Contributions	2,326	2,358	(32)	-1%	4,476	4,780
Capital Grants and Contributions	1,813	1,603	210	13%	14,496	5,348
Net Gain / (Loss) from disposal of assets	845	895	(50)	-6%	(1,063)	536
Total Income from continuing operations	**52,066**	**52,530**	**(463)**	**-1%**	**73,017**	**65,863**
Expenses						
Employee Benefits	19,117	18,643	(473)	-3%	30,857	28,100
Borrowing Costs	196	185	(12)	-6%	177	245
Materials & Contracts	15,784	16,060	276	2%	30,083	26,430
Other Expenses	532	582	50	9%	1,135	1,088
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**35,629**	**35,470**	**(159)**	**0%**	**62,252**	**55,862**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**16,437**	**17,060**	**(623)**	**-4%**	**10,765**	**10,000**
Depreciation & Amortisation	7,328	6,102	(1,226)	-20%	11,559	9,153
Operating result from continuing operations	**9,110**	**10,958**	**(1,848)**	**-17%**	**(794)**	**847**
Net Operating result before grants and contributions provided for capital purposes	**7,297**	**9,355**	**(2,058)**	**-22%**	**(15,290)**	**(4,501)**

KIAMA MUNICIPAL COUNCIL

Blue Haven Terralong Income Statement

For the Period Ending 28 February 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	699	748	(49)	-7%	1,110	1,121
Interest & Investment Revenue	5	-	5	100%	1	-
Other Revenue	1,274	1,425	(151)	-11%	2,001	2,244
Net Gain / (Loss) from disposal of assets	-	-	-	0%	-	-
Internal Revenue	-	-	-	0%	-	-
Total Income from continuing operations	**1,978**	**2,173**	**(195)**	**-9%**	**3,111**	**3,366**
Expenses						
Employee Benefits	224	191	(33)	-17%	393	294
Materials & Contracts	407	346	(61)	-18%	1,975	539
Other Expenses	-	-	-	0%	14	-
Internal Expenditure	503	498	(5)	-1%	584	668
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**1,134**	**1,035**	**(99)**	**-10%**	**2,966**	**1,501**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**844**	**1,137**	**(293)**	**-26%**	**145**	**1,865**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**844**	**1,137**	**(293)**	**-26%**	**145**	**1,865**
Net Operating result before grants and contributions provided for capital purposes	**844**	**1,137**	**(293)**	**-26%**	**145**	**1,865**

KIAMA MUNICIPAL COUNCIL

Holiday Parks Income Statement

For the Period Ending 28 February 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	Variance 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	8,550	8,639	(88)	-1%	11,385	11,851
Other Revenue	1	1	(0)	-5%	2	2
Operating Grants and Contributions	(0)	-	(0)	-100%	-	-
Net Gain / (Loss) from disposal of assets	-	-	-	0%	(27)	-
Internal Revenue	5	-	5	100%	45	-
Total Income from continuing operations	**8,557**	**8,640**	**(83)**	**-1%**	**11,406**	**11,853**
Expenses						
Employee Benefits	302	302	(0)	0%	449	464
Borrowing Costs	34	34	0	1%	61	50
Materials & Contracts	3,810	4,032	222	6%	6,328	6,287
Other Expenses	245	263	18	7%	529	472
Internal Expenditure	1,507	1,477	(31)	-2%	890	1,546
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**5,897**	**6,107**	**209**	**3%**	**8,257**	**8,819**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**2,659**	**2,533**	**126**	**5%**	**3,149**	**3,034**
Depreciation & Amortisation	322	398	76	19%	594	597
Operating result from continuing operations	**2,337**	**2,135**	**203**	**9%**	**2,555**	**2,436**
Net Operating result before grants and contributions provided for capital purposes	**2,337**	**2,135**	**203**	**9%**	**2,555**	**2,436**

KIAMA MUNICIPAL COUNCIL

The Pavilion Income Statement

For the Period Ending 28 February 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance --------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	377	439	(62)	-14%	612	579
Capital Grants and Contributions	-	-	-	0%	24	-
Net Gain / (Loss) from disposal of assets	-	-	-	0%	-	-
Internal Revenue	14	11	3	27%	37	17
Total Income from continuing operations	**391**	**450**	**(59)**	**-13%**	**673**	**596**
Expenses						
Employee Benefits	179	184	4	2%	284	281
Materials & Contracts	213	213	0	0%	423	311
Internal Expenditure	630	628	(2)	0%	31	643
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**1,023**	**1,025**	**2**	**0%**	**737**	**1,235**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**(631)**	**(575)**	**(57)**	**-10%**	**(65)**	**(639)**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**(631)**	**(575)**	**(57)**	**-10%**	**(65)**	**(639)**
Net Operating result before grants and contributions provided for capital purposes	**(631)**	**(575)**	**-**	**0%**	**(40)**	**(639)**

KIAMA MUNICIPAL COUNCIL

Commercial Waste Income Statement

For the Period Ending 28 February 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
Rates, Levies & Annual Charges	204	204	1	0%	196	204
User charges and fees	228	224	4	2%	176	340
Other Revenue	90	90	(0)	0%	127	135
Net Gain / (Loss) from disposal of assets	-	-	-	0%	-	-
Internal Revenue	221	177	44	25%	391	265
Total Income from continuing operations	**743**	**694**	**49**	**7%**	**890**	**943**
Expenses						
Employee Benefits	205	138	(67)	-49%	254	211
Materials & Contracts	168	181	13	7%	269	276
Internal Expenditure	161	161	-	0%	381	161
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**534**	**480**	**(54)**	**-11%**	**903**	**649**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**208**	**214**	**(6)**	**-3%**	**(13)**	**295**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**208**	**214**	**(6)**	**-3%**	**(13)**	**295**
Net Operating result before grants and contributions provided for capital purposes	**208**	**214**	**-**	**0%**	**(13)**	**295**

KIAMA MUNICIPAL COUNCIL

Leisure Centre Income Statement

For the Period Ending 28 February 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	1,665	1,768	(102)	-6%	2,709	2,674
Capital Grants and Contributions	5	-	5	100%	72	-
Net Gain / (Loss) from disposal of assets	-	-	-	0%	-	-
Internal Revenue	-	-	-	0%	-	-
Total Income from continuing operations	**1,671**	**1,768**	**(97)**	**-5%**	**2,781**	**2,674**
Expenses						
Employee Benefits	1,394	1,374	(21)	-2%	2,134	2,012
Borrowing Costs	4	4	(0)	-1%	9	9
Materials & Contracts	465	509	44	9%	724	806
Internal Expenditure	846	839	(8)	-1%	685	859
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**2,710**	**2,726**	**16**	**1%**	**3,553**	**3,686**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**(1,040)**	**(958)**	**(81)**	**-8%**	**(771)**	**(1,012)**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**(1,040)**	**(958)**	**(81)**	**-8%**	**(771)**	**(1,012)**
Net Operating result before grants and contributions provided for capital purposes	**(1,040)**	**(958)**	**(81)**	**-8%**	**(771)**	**(1,012)**

KIAMA MUNICIPAL COUNCIL

Income Statement by Program & Service

For the Period Ending 28 February 2026

PROGRAM & SERVICE	REVENUE			EXPENDITURE			OPERATING RESULT FROM CONTINUING OPERATIONS		
	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000
Business Operations									
Kendall Beach Holiday Park	1,721	1,767	(46)	1,016	1,153	137	706	614	92
Kiama Harbour Cabins	1,066	1,002	65	1,216	1,240	23	(150)	(238)	88
Seven Mile Beach Holiday Park	2,119	2,522	(403)	1,484	1,509	24	635	1,013	(378)
Showground Camping Grounds	0	-	0	0	-	(0)	(0)	-	(0)
Surf Beach Holiday Park	1,687	1,632	55	1,252	1,366	115	435	266	170
Werri Beach Holiday Park	1,963	1,718	245	1,207	1,237	30	756	481	275
Leisure Centre	1,671	1,768	(97)	2,710	2,726	16	(1,040)	(958)	(81)
The Pavilion	391	450	(59)	1,124	1,126	2	(733)	(676)	(57)
Blue Haven - Terralong ILU	1,978	2,173	(195)	1,134	1,035	(99)	844	1,137	(293)
Blue Haven - Community Services	-	-	-	0	-	(0)	(0)	-	(0)
Commercial Waste Services	743	694	49	534	480	(54)	208	214	(6)
Business Operations	**13,339**	**13,724**	**(385)**	**11,678**	**11,873**	**194**	**1,661**	**1,852**	**(191)**
Core Council Administration	**33,585**	**33,707**	**(122)**	**13,808**	**12,318**	**(1,490)**	**19,777**	**21,389**	**(1,612)**
Regulatory	**1,706**	**1,729**	**(24)**	**3,711**	**3,763**	**51**	**(2,006)**	**(2,033)**	**28**
Public Services & Amenities	**10,601**	**10,421**	**180**	**20,215**	**19,696**	**(519)**	**(9,614)**	**(9,275)**	**(339)**
Other Community Services	**744**	**669**	**75**	**1,453**	**1,644**	**191**	**(708)**	**(975)**	**267**
Total Council	**59,974**	**60,250**	**(276)**	**50,864**	**49,293**	**(1,572)**	**9,110**	**10,958**	**(1,848)**

Key:
Favourable
Unfavourable

**Details on the specific services contained under each program can be found on the following page.*

KIAMA MUNICIPAL COUNCIL
Programs & Services

Contained below is a list of Kiama Council's main programs and the associated services which are provided under each.

Core Council Administration
Property Administration
Office of the CEO
Finance
Corporate Savings
Training & Development
Rates & Charges
Records Management
Fleet & Plant Administration
Supply & Store
Communications
Civic Activities
Information Technology
Geographic Information Systems
Customer Service
TechnologyOne Implementation and Maintenance
Corporate Planning
Governance
Human Resources
Organisational development
Risk Management
Operating Management

Business Operations
Kendalls Beach Holiday Park
Kiama Harbour Cabins
Seven Mile Beach Holiday Park
Showground Camping Ground
Surf Beach Holiday Park
Werri Beach Holiday Park
The Pavilion
Blue Haven ILU Terralong
Commercial Waste Services
Leisure Centre

Regulatory
Lifeguards
Internal Audit
Bushfire Services (RFS)
Building Development
Compliance
Environmental Administration
Environmental Health
Strategic Planning

Public Services & Ammenities
Depreciation
Building Services & Maintenance
Construction & Works
Engineering & Works Administration
Design Project Contract Management
Asset Management
Engineering Assessment & Approvals
Parks Services
Tree Preservation & Management
Kiama Works Depot
Library Services
Domestic Waste Services
Cleaning Services

Other Community Services
Road Safety
Community Development
Cultural Development
Youth Services
Tourism & Events
Visitor Information Centre
Economic Development

KIAMA MUNICIPAL COUNCIL

Consolidated

Statement of Financial Position

For the Period Ended 28 February 2026

	Notes	YTD Actual 28 February 2026 2025/26 $'000	Last year YTD Actual 28 February 2025 2024/25 $'000
ASSETS			
Current assets			
Cash and cash equivalants	C1-1	**18,887**	17,928
Investments	C1-2	**15,000**	19,000
Receivables	C1-4	**10,714**	2,964
Inventories	C1-5	**333**	347
Contract assets and contract cost assets	C1-6	**513**	513
Current assets classified as 'held for sale'	C1-7	**-**	945
Other		**900**	545
Total current assets		**46,347**	42,243
Non current assets			
Investments	C1-2	**2,465**	1,465
Receivables	C1-4	**2,955**	2,951
Infrastructure, property, plant and equipment	C1-8	**580,208**	583,589
Investment property	C1-9	**85,960**	85,960
Right of use assets	C2-1	**435**	280
Total non current assets		**672,023**	674,245
Total assets		**718,370**	716,487
LIABILITIES			
Current liabilities			
Payables	C3-1	**65,053**	70,129
Contract liabilities	C3-2	**4,623**	4,694
Lease liabilities	C2-1	**122**	77
Borrowings	C3-3	**2,433**	2,519
Employee benefit provisions	C3-4	**5,799**	6,022
Total current liabilities		**78,030**	83,441
Non current liabilities			
Lease liabilities	C2-1	**337**	226
Borrowings	C3-3	**5,936**	8,154
Employee benefit provisions	C3-4	**513**	513
Total non current liabilities		**6,785**	8,893
Total Liabilities		**84,816**	92,335
Net Assets		**633,555**	624,153
EQUITY			
Retained earnings		**151,619**	159,013
Revaluation reserves		**472,826**	472,534
Current Year Net Earnings		**9,110**	-7,394
Total equity		**633,555**	624,153

KIAMA MUNICIPAL COUNCIL

Consolidated Cash Flow Movements

For the Period Ending 28 February 2026

	Year to Date	Full Year
	Actual	Adopted Budget
	25-26	25-26
	$'000	$'000
Operating result from continuing operations	**9,110**	**847**
Cash Adjustments		
Depreciation	7,328	9,153
Cost of Assets Sold - Plant & Equipment	668	1,195
Cost of Assets Sold - Property	2,496	4,810
Cost of Assets Sold - Other	65	-
Capital Works Program	(6,866)	(21,206)
Purchase of Investment Property	(1,933)	(1,933)
Loan Repayments	(464)	(679)
Deferred Management fees	(1,271)	(2,238)
Aged Care Bonds Movements	808	10,500
Net Movement in Debtors/Creditors	(10,956)	-
Net Inc/(Dec) in Funds before Transfers	**(1,017)**	**449**
Net Reserve Movements		
Externally Restricted	**698**	**(4,686)**
Unexpended Grants	(390)	(3,562)
Crown Land	(192)	(2,533)
Blue Haven Terralong ILU Maintenance Levy	(83)	(250)
Roads Reserve	-	-
Domestic waste management	654	937
Unspent Loan Funding	-	-
Stormwater Levy	164	(48)
Security bonds, Deposits & Retentions	(72)	-
Developer contributions (Unexpended)	618	770
Internally Restricted	**(2,269)**	**224**
Blue Haven ILU Prudential Cover	-	-
Terralong ILU Capital Works	(787)	1,000
Plant Replacement	-	66
Employee Leave Entitlements	(1,500)	(1,500)
Land Development	-	(15)
Council Elections	-	-
Waste Business Unit	-	-
Risk Improvement Incentive	(37)	24
Temporary Funding Disaster Recovery Funding Agreement Works	55	649
Total Net Reserve Movements	**(1,571)**	**(4,462)**
Net Inc/(Dec) in Unrestricted Funds	**554**	**4,911**
Net Inc/(Dec) in Unrestricted Funds excluding one-off sales	**(1,942)**	**101**