KIAMA MUNICIPAL COUNCIL

Consolidated Income Statement

For the Period Ending 31 January 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
Rates, Levies & Annual Charges	30,316	30,387	(71)	0%	28,740	30,387
User charges and fees	11,490	11,651	(161)	-1%	19,566	18,884
Interest & Investment Revenue	951	1,156	(206)	-18%	2,382	1,840
Other Revenue	2,269	2,322	(53)	-2%	4,421	4,088
Operating Grants and Contributions	1,566	1,722	(156)	-9%	4,476	4,780
Capital Grants and Contributions	1,246	1,166	81	7%	14,496	5,348
Net Gain / (Loss) from disposal of assets	845	895	(50)	-6%	(1,063)	536
Total Income from continuing operations	**48,682**	**49,299**	**(616)**	**-1%**	**73,017**	**65,863**
Expenses						
Employee Benefits	16,835	16,500	(335)	-2%	30,857	28,100
Borrowing Costs	179	169	(10)	-6%	177	245
Materials & Contracts	13,568	14,596	1,027	7%	30,083	26,430
Other Expenses	531	522	(9)	-2%	1,135	1,088
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**31,114**	**31,787**	**673**	**2%**	**62,252**	**55,862**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**17,568**	**17,511**	**57**	**0%**	**10,765**	**10,000**
Depreciation & Amortisation	6,107	5,339	(767)	-14%	11,559	9,153
Operating result from continuing operations	**11,461**	**12,172**	**(711)**	**-6%**	**(794)**	**847**
Net Operating result before grants and contributions provided for capital purposes	**10,215**	**11,006**	**(791)**	**-7%**	**(15,290)**	**(4,501)**

KIAMA MUNICIPAL COUNCIL

Blue Haven Terralong Income Statement

For the Period Ending 31 January 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	613	654	(41)	-6%	1,110	1,121
Interest & Investment Revenue	4	-	4	100%	1	-
Other Revenue	1,123	1,220	(97)	-8%	2,001	2,244
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	-	-	-	0%	-	-
Total Income from continuing operations	**1,741**	**1,874**	**(133)**	**-7%**	**3,111**	**3,366**
Expenses						
Employee Benefits	198	168	(30)	-18%	393	294
Materials & Contracts	291	307	16	5%	1,975	539
Other Expenses	-	-	-	0%	14	-
Internal Expenditure	461	456	(5)	-1%	584	668
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**949**	**931**	**(19)**	**-2%**	**2,966**	**1,501**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**791**	**943**	**(152)**	**-16%**	**145**	**1,865**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**791**	**943**	**(152)**	**-16%**	**145**	**1,865**
Net Operating result before grants and contributions provided for capital purposes	**791**	**943**	**(152)**	**-16%**	**145**	**1,865**

KIAMA MUNICIPAL COUNCIL

Holiday Parks Income Statement

For the Period Ending 31 January 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	7,569	7,618	(49)	-1%	11,385	11,851
Other Revenue	1	1	(0)	-1%	2	2
Operating Grants and Contributions	(0)	-	(0)	-100%	-	-
Net Gain / (Loss) from disposal of assets	-	-			(27)	-
Internal Revenue	5	-	5	100%	45	-
Total Income from continuing operations	**7,575**	**7,620**	**(45)**	**-1%**	**11,406**	**11,853**
Expenses						
Employee Benefits	266	266	(0)	0%	449	464
Borrowing Costs	21	21	0	1%	61	50
Materials & Contracts	3,111	3,530	419	12%	6,328	6,287
Other Expenses	263	263	(0)	0%	529	472
Internal Expenditure	1,484	1,459	(25)	-2%	890	1,546
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**5,146**	**5,539**	**394**	**7%**	**8,257**	**8,819**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**2,429**	**2,080**	**349**	**17%**	**3,149**	**3,034**
Depreciation & Amortisation	248	348	100	29%	594	597
Operating result from continuing operations	**2,181**	**1,732**	**449**	**26%**	**2,555**	**2,436**
Net Operating result before grants and contributions provided for capital purposes	**2,181**	**1,732**	**449**	**26%**	**2,555**	**2,436**

KIAMA MUNICIPAL COUNCIL

The Pavilion Income Statement

For the Period Ending 31 January 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance ---------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	321	401	(79)	-20%	612	579
Capital Grants and Contributions	-	-	-	0%	24	-
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	13	10	4	39%	37	17
Total Income from continuing operations	**335**	**411**	**(76)**	**-18%**	**673**	**596**
Expenses						
Employee Benefits	158	162	3	2%	284	281
Materials & Contracts	178	189	11	6%	423	311
Internal Expenditure	626	624	(2)	0%	31	643
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**962**	**975**	**12**	**1%**	**737**	**1,235**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**(627)**	**(564)**	**(63)**	**-11%**	**(65)**	**(639)**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**(627)**	**(564)**	**(63)**	**-11%**	**(65)**	**(639)**
Net Operating result before grants and contributions provided for capital purposes	**(627)**	**(564)**	**-**	**0%**	**(40)**	**(639)**

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KIAMA MUNICIPAL COUNCIL

Commercial Waste Income Statement

For the Period Ending 31 January 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance --------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
Rates, Levies & Annual Charges	204	204	0	0%	196	204
User charges and fees	200	195	5	2%	176	340
Other Revenue	79	79	1	1%	127	135
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	191	155	37	24%	391	265
Total Income from continuing operations	**675**	**632**	**43**	**7%**	**890**	**943**
Expenses						
Employee Benefits	180	121	(59)	-49%	254	211
Materials & Contracts	139	157	18	11%	269	276
Internal Expenditure	161	161	-	0%	381	161
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**480**	**439**	**(41)**	**-9%**	**903**	**649**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**194**	**193**	**2**	**1%**	**(13)**	**295**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**194**	**193**	**2**	**1%**	**(13)**	**295**
Net Operating result before grants and contributions provided for capital purposes	**194**	**193**	**-**	**0%**	**(13)**	**295**

KIAMA MUNICIPAL COUNCIL

Leisure Centre Income Statement

For the Period Ending 31 January 2026

	Year to Date				Full Year	
	Actual 25-26 $'000	Adopted Budget 25-26 $'000	---------- Variance --------- 25-26 $'000	%	Last Year Actual 24-25 $'000	Adopted Budget 25-26 $'000
Income						
User charges and fees	1,411	1,469	(58)	-4%	2,709	2,674
Capital Grants and Contributions	-	-	-	0%	72	-
Net Gain / (Loss) from disposal of assets	-	-			-	-
Internal Revenue	-	-	-	0%	-	-
Total Income from continuing operations	**1,411**	**1,469**	**(58)**	**-4%**	**2,781**	**2,674**
Expenses						
Employee Benefits	1,212	1,218	5	0%	2,134	2,012
Borrowing Costs	4	4	(0)	-1%	9	9
Materials & Contracts	384	473	89	19%	724	806
Internal Expenditure	840	834	(6)	-1%	685	859
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**2,441**	**2,529**	**88**	**3%**	**3,553**	**3,686**
Operating result from continuing operations excluding deprecation, amortisation and impairment of non-financial assets	**(1,030)**	**(1,060)**	**30**	**3%**	**(771)**	**(1,012)**
Depreciation & Amortisation	-	-	-	0%	-	-
Operating result from continuing operations	**(1,030)**	**(1,060)**	**30**	**3%**	**(771)**	**(1,012)**
Net Operating result before grants and contributions provided for capital purposes	**(1,030)**	**(1,060)**	**30**	**3%**	**(771)**	**(1,012)**

KIAMA MUNICIPAL COUNCIL

Income Statement by Program & Service

For the Period Ending 31 January 2026

PROGRAM & SERVICE	REVENUE			EXPENDITURE			OPERATING RESULT FROM CONTINUING OPERATIONS		
	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000	Actual 25/26 $'000	Budget 25/26 $'000	Variance $ 25/26 $'000
Business Operations									
Kendall Beach Holiday Park	1,515	1,547	(32)	915	1,031	116	600	516	84
Kiama Harbour Cabins	930	847	83	1,141	1,161	20	(211)	(314)	103
Seven Mile Beach Holiday Park	1,864	2,358	(494)	1,176	1,357	182	689	1,001	(312)
Surf Beach Holiday Park	1,473	1,414	59	1,105	1,222	117	368	192	176
Werri Beach Holiday Park	1,792	1,454	339	1,052	1,117	65	740	337	404
Leisure Centre	1,411	1,469	(58)	2,441	2,529	88	(1,030)	(1,060)	30
The Pavilion	335	411	(76)	1,052	1,063	11	(717)	(653)	(64)
Blue Haven - Terralong ILU	1,741	1,874	(133)	949	931	(19)	791	943	(152)
Commercial Waste Services	675	632	43	480	439	(41)	194	193	2
Business Operations	**11,737**	**12,006**	**(269)**	**10,311**	**10,850**	**539**	**1,425**	**1,155**	**270**
Core Council Administration	**33,059**	**33,169**	**(110)**	**12,437**	**11,772**	**(665)**	**20,622**	**21,397**	**(775)**
Regulatory	**1,517**	**1,470**	**48**	**3,172**	**3,318**	**146**	**(1,655)**	**(1,848)**	**193**
Public Services & Amenities	**9,415**	**9,595**	**(181)**	**17,765**	**17,307**	**(458)**	**(8,351)**	**(7,712)**	**(639)**
Other Community Services	**704**	**649**	**56**	**1,285**	**1,469**	**185**	**(581)**	**(821)**	**240**
Total Council	**56,432**	**56,888**	**(456)**	**44,971**	**44,716**	**(255)**	**11,461**	**12,172**	**(711)**

Key:
Favourable
Unfavourable

**Details on the specific services contained under each program can be found on the following page.*

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KIAMA MUNICIPAL COUNCIL
Programs & Services

Contained below is a list of Kiama Council's main programs and the associated services which are provided under each.

Core Council Administration	Business Operations	Regulatory	Public Services & Ammenities	Other Community Services
Property Administration	Kendalls Beach Holiday Park	Lifeguards	Depreciation	Road Safety
Office of the CEO	Kiama Harbour Cabins	Internal Audit	Building Services & Maintenance	Community Development
Finance	Seven Mile Beach Holiday Park	Bushfire Services (RFS)	Construction & Works	Cultural Development
Corporate Savings	Showground Camping Ground	Building Development	Engineering & Works Administration	Youth Services
Training & Development	Surf Beach Holiday Park	Compliance	Design Project Contract Management	Tourism & Events
Rates & Charges	Werri Beach Holiday Park	Environmental Administration	Asset Management	Visitor Information Centre
Records Management	The Pavilion	Environmental Health	Engineering Assessment & Approvals	Economic Development
Fleet & Plant Administration	Blue Haven ILU Terralong	Strategic Planning	Parks Services	
Supply & Store	Commercial Waste Services		Tree Preservation & Management	
Communications	Leisure Centre		Kiama Works Depot	
Civic Activities			Library Services	
Information Technology			Domestic Waste Services	
Geographic Information Systems			Cleaning Services	
Customer Service				
TechnologyOne Implementation and Maintenance				
Corporate Planning				
Governance				
Human Resources				
Organisational development				
Risk Management				
Operating Management				

KIAMA MUNICIPAL COUNCIL

Consolidated

Statement of Financial Position

For the Period Ended 31 January 2026

	Notes	YTD Actual 31 January 2026 2025/26 $'000	Last year YTD Actual 31 January 2025 2024/25 $'000
ASSETS			
Current assets			
Cash and cash equivalants	C1-1	**20,045**	17,928
Investments	C1-2	**14,000**	19,000
Receivables	C1-4	**13,704**	2,964
Inventories	C1-5	**348**	347
Contract assets and contract cost assets	C1-6	**513**	513
Current assets classified as 'held for sale'	C1-7	**-**	945
Other		**1,064**	545
Total current assets		**49,673**	42,243
Non current assets			
Investments	C1-2	**2,465**	1,465
Receivables	C1-4	**2,955**	2,951
Infrastructure, property, plant and equipment	C1-8	**581,051**	583,589
Investment property	C1-9	**85,960**	85,960
Right of use assets	C2-1	**435**	280
Total non current assets		**672,866**	674,245
Total assets		**722,539**	716,487
LIABILITIES			
Current liabilities			
Payables	C3-1	**66,613**	70,129
Contract liabilities	C3-2	**4,742**	4,694
Lease liabilities	C2-1	**122**	77
Borrowings	C3-3	**2,433**	2,519
Employee benefit provisions	C3-4	**5,812**	6,022
Total current liabilities		**79,722**	83,441
Non current liabilities			
Lease liabilities	C2-1	**337**	226
Borrowings	C3-3	**6,061**	8,154
Employee benefit provisions	C3-4	**513**	513
Total non current liabilities		**6,910**	8,893
Total Liabilities		**86,632**	92,335
Net Assets		**635,906**	624,153
EQUITY			
Retained earnings		**151,619**	159,013
Revaluation reserves		**472,826**	472,534
Council equity interests			
Minority equity interests			
Current Year Net Earnings		**11,461**	-7,394
Total equity		**635,906**	624,153

KIAMA MUNICIPAL COUNCIL

Consolidated Cash Flow Movements

For the Period Ending 31 January 2026

	Year to Date	Full Year
	Actual	Adopted Budget
	25-26	25-26
	$'000	$'000
Operating result from continuing operations	**11,461**	**847**
Cash Adjustments		
Depreciation	6,107	9,153
Cost of Assets Sold - Plant & Equipment	668	1,195
Cost of Assets Sold - Property	-	4,810
Cost of Assets Sold - Other	65	-
Capital Works Program	(5,626)	(21,206)
Purchase of Investment Property	(1,933)	(1,933)
Loan Repayments	(339)	(679)
Deferred Management fees	(1,120)	(2,238)
Aged Care Bonds Movements	1,849	10,500
Net Movement in Debtors/Creditors	(12,817)	-
Net Inc/(Dec) in Funds before Transfers	**(1,685)**	**449**
Net Reserve Movements		
Externally Restricted	**1,233**	**(4,686)**
Unexpended Grants	(263)	(3,562)
Crown Land	180	(2,533)
Blue Haven Terralong ILU Maintenance Levy	(83)	(250)
Roads Reserve	-	-
Domestic waste management	655	937
Unspent Loan Funding	-	-
Stormwater Levy	144	(48)
Security bonds, Deposits & Retentions	(47)	-
Developer contributions (Unexpended)	645	770
Internally Restricted	**(2,232)**	**224**
Blue Haven ILU Prudential Cover	-	-
Terralong ILU Capital Works	(787)	1,000
Plant Replacement	-	66
Employee Leave Entitlements	(1,500)	(1,500)
Land Development	-	(15)
Council Elections	-	-
Waste Business Unit	-	-
Risk Improvement Incentive	(37)	24
Temporary Funding Disaster Recovery Funding Agreement Works	92	649
Total Net Reserve Movements	**(999)**	**(4,462)**
Net Inc/(Dec) in Unrestricted Funds	**(685)**	**4,911**
Net Inc/(Dec) in Unrestricted Funds excluding one-off sales	**(685)**	**101**