

14 REPORT OF THE CHIEF OPERATING OFFICER

14.1 Monthly Financial Report - October 2024

CSP Objective: Outcome 5.1: Public funds and assets are managed strategically, transparently and efficiently

CSP Strategy: 5.1.1 Public funds are managed in accordance with Financial Management Standards and the Local Government Act.

Delivery Program: 5.1.1.1 Improved financial reporting and legislative compliance through reporting, scrutiny oversight and processes.

Summary

This report provides a year-to-date Statement of Financial Position and Income Statement for Council's various business activities at a consolidated level and by program/service. This report aims to outline and explain any material deviations from budget year to date.

Financial implication

This report relates directly to the financial performance of Council. Monitoring of the budget monthly enables timely financial management to effectively manage the resources available to Council to provide public services and amenities.

Policy

Local Government Act 1993

Local Government (General) Regulation 2021

Part 9, Division 3, Clause 203 (1) of the Local Government (General) Regulation 2021 legislates the preparation of this report. As such Kiama council complies with the legislation by preparation of this report.

Consultation (internal)

Chief Executive Officer

Chief Operating Officer

Chief Financial and Technology Officer

Directors & Department Managers

Management Accountants

Communication/Community engagement

N/A

Attachments

1 Financial Statements - October 2024 [↓](#)

Enclosures

Nil

RECOMMENDATION

That Council:

1. Receives and adopts the Monthly Financial Report for October 2024.
2. Approves the funding source change for donation to Gerringong District All Sports Inc. for Gerry Emery Clubhouse embellishments:
 - a. Original Council resolution 24/270OC \$75,000 funded from the Development Contributions Reserve
 - b. Funding source change - \$30,000 from LRCI Grant Funding and \$45,000 from the Development Contributions Reserve.

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Executive Summary

As of the end of October 2024, incorporating QBR1 adjustments adopted by Council, the operating result from recurring operations reflects a \$12.5M surplus, compared to the forecast of \$12.3M. This represents a favourable variance of \$241K (2%) against the budget.

The forecasted end of year result is \$11.3M loss from reoccurring operations. Consistent with previous reports and the current sustainability strategy, Council's budget relies on asset divestment to fulfill key KPIs and positive cash flow and including capital revenue and sale of assets, the forecasted end of year result is \$1M loss.

Budget Changes

Net budget changes of \$1.2M (tabled below) have now been added to the budget, most of which were adopted at the November 2024 ordinary Council meeting.

The overall effect of these budget changes results in a further reduction in unrestricted cash of \$487K by the end of 2024-25, mainly due to general fund component of OneCouncil software application implementation costs.

Table 1. This table provides a breakdown of adopted budget changes not contained within QBR 1, including the funding sources of each change.

Capital Budget					
				Funding Source	
Council Meeting	Resolution	Description	Budget Change	Reserves	General Revenue
13/08/2024	24/270OC	Donation to fund Gerry Emery Clubhouse public toilet refurbishment	75,000	(75,000)	0
20/11/2024	24/318OC	TechOne Implementation budget for 2024-25 - Addition of new budget (release 3)-classified as capex for management accounting purposes.	1,100,000	(419,737)	(680,263)

			1,175,000	(494,737)	(680,263)
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Operational Budget					
				Funding Source	
Council Meeting	Resolution	Description	Budget Change	Reserves	General Revenue
20/11/2024	24/203OC	Seven Mile Beach reserve weed management	15,000	(15,000)	0
20/11/2024	24/320OC	Pavilion EV Chargers income	(2,000)		2,000
n/a	n/a	TechOne Implementation budget for 2024-25 - Correction of current existing budget and LTFFP funding sources (release 1&2) (opex)	0	(190,790)	190,790
			13,000	(205,790)	192,790

Total budget changes			1,188,000	(700,527)	(487,473)
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Operating Results

Consolidated results year-to-date to 31 October 2024 show a \$16.3M surplus compared to a budgeted surplus of \$15.9M, leading to a small favourable variance of \$400K.

The operating result from recurring operations reflects a \$12.5M profit, compared to the forecast of \$12.3M.

Income from recurring operations is favourable by \$359K, primarily due to user charges and fees (\$448K favourable). Better than expected seasonal income at the Holiday Parks and Leisure Centre, in addition to higher revenue from Blue Haven means tested care fees are the main reasons.

Income from non-recurring operations (Capital grants and net gain on sale) are in line with budget, being \$142K favourable overall.

Expenses from recurring operations are on track, with a small unfavourable variance of \$118K. The main material variance relates to employee costs, specifically general fund and relate to ongoing wage undercapitalisation issues, overtime and lump sum allowance back payments and termination payments.

The following table provides an overview of key variances and whether the variance is timing or permanent in nature. These items will be considered for adjustment in the upcoming respective Quarterly Budget Review (QBR) cycle.

Table 2. This table provides further explanation of the identified material budget variances.

Financial Reporting Level Category	Material variance	Permanent / Timing	Comments
User charges and fees	\$448K (F)	Timing Timing TBD	- Development application fees unfavourable to budget by \$90K, primarily due to a slowdown in development. - Blue Haven fees favourable variance of \$167K, mainly driven by higher-than-expected means-tested care fees. - Seasonal income performing better than expected, with favourable variances reported in the following areas: Holiday Parks (\$152K favourable), Leisure Centres (\$77K favourable) and Domestic Waste fees and charges (\$72K favourable). - A total immaterial favourable variance of \$70K across other areas.
Employee Benefits	\$340K (U)	TBD	- Undercapitalisation of wages of infrastructure team costs to capital projects (\$155K unfavourable). - overtime (\$103K unfavourable). - allowances and lump sum backpay (\$64K unfavourable). - other small variances across organisation (\$18K unfavourable).
Operational Grants and Contributions	\$287K (U)	Timing	- Blue Haven's CHSP grants and Department of Health & Ageing's subsidy recorded an unfavourable variance of \$298K, primarily due to timing issues. - A total immaterial favourable variance of \$11K across other areas.
Net gain/loss from the disposal of assets	\$222K (F)	Permanent	- Fleet Register cleanup revealed assets that were disposed of in previous years, with the proceeds recognised this year, leading to a 100% gain (\$167K favourable). - Assets sold not originally included in the budget contributed \$41K favourable, reflecting unplanned gains from these assets. - Plant sales generated higher profits than budgeted, resulting in an additional \$14K favourable.
Total Variances explained (A)		\$43K (F)	Total of material variances listed above

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The variance can be further analysed between restricted and unrestricted funds as follows:

Total Variances explained (A)	\$43K (F)	Total of material variances listed above
Other Variances (B)	\$322K (F)	Total of other remaining immaterial variances
Total variance per Consolidated Income Statement (A+B)	\$365K (F)	
Unrestricted Fund Variance	\$443K (F)	Net impact on unrestricted cash position, including: +\$224K – user fees and charges leisure centre, Blue Haven, etc. -\$340K – employee benefits +\$559K – other immaterial variances
Restricted Fund Variance	\$78K (U)	Net impact on unrestricted cash position, including: +\$72K – Domestic Waste fees and charges +\$152K – Holiday parks fees and charges -\$298K – Blue Haven CHSP grants +\$222K – Plant Replacement gain on sale of assets -\$70K - other immaterial variances

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Cashflow

Year-to-date, Councils operations have resulted in a net decrease in unrestricted funds of \$2.4M (\$3.2M decrease to September 2024 – as per QBR 1).

Adopted adjustments to the revised budget made in QBR1 have projected an annual decrease in unrestricted cash of \$7.8M (excluding proceeds from asset sales and Blue Haven debt repayment). Including the additional budget changes noted in this report, the annual reduction in unrestricted cash is now projected to be \$8.3M. This equates to approximately \$700K per month, as a result, it is anticipated that Council will need to draw from internal reserves temporarily, until cash proceeds from planned divestments are realised.

As noted in Statement of Investments – October 2024, a key challenge outside Council’s control impacting unrestricted cash, is disaster recovery spending prior to reimbursement from funding bodies, currently this balance is \$6M which has a material impact on the unrestricted funds balance out of which \$1.1M was spent this financial year to date.

KIAMA MUNICIPAL COUNCIL

Consolidated Income Statement

For the Period Ending 31 October 2024



	Year to Date				Full Year		
	Actual 24-25 \$'000	Adopted Budget 24-25 \$'000	Variance 24-25		Last Year Actual 23-24 \$'000	Last Year Actual 23-24 \$'000	Adopted Budget 24-25 \$'000
			\$'000	%			
Income from recurring operations							
Rates, Levies & Annual Charges	28,460	28,570	(110)	0%	27,549	27,549	28,797
User charges and fees	7,981	7,533	448	6%	8,433	23,761	22,207
Interest & Investment Revenue	820	642	179	28%	591	2,357	1,839
Other Revenue	2,170	2,045	125	6%	2,175	7,003	4,869
Grants, subsidies, contributions and donations - Operating	5,806	6,093	(287)	-5%	5,492	20,550	13,748
Other Income	5	-	5	0%	-	(9,108)	-
Total Income	45,241	44,883	359	1%	44,239	72,112	71,461
Expenses from recurring operations							
Employee Benefits	14,406	14,066	(340)	-2%	12,073	40,371	35,379
Borrowing Costs	217	210	(7)	-3%	83	875	579
Materials & Contracts	14,031	14,125	94	1%	11,552	40,882	34,200
Depreciation & Amortization	3,801	3,864	63	2%	4,230	10,764	11,467
Impairment	-	-	-	0%	-	421	-
Other Expenses	256	328	72	22%	173	1,039	1,174
Total Expenses	32,711	32,593	(118)	0%	28,112	94,351	82,799
Operating result from recurring operations	12,531	12,290	241	2%	16,127	(22,239)	(11,338)
Capital Grants & Contributions	3,483	3,581	(98)	-3%	1,177	12,872	10,714
Net gain/ loss from the disposal of assets	240	18	222	1237%	87	(3,413)	(370)
Operating result including capital grants & contributions	16,013	15,871	142	1%	17,304	(9,367)	(624)
Operating result including capital grants & contributions & one-off sales	16,253	15,889	365	2%	17,391	(12,781)	(995)

KIAMA MUNICIPAL COUNCIL

Blue Haven Income Statement

For the Period Ending 31 October 2024



	Year to Date				Full Year		
	Actual 24-25 \$'000	Adopted Budget 24-25 \$'000	Variance 24-25 \$'000 %		Last Year Actual 23-24 \$'000	Last Year Actual 23-24 \$'000	Adopted Budget 24-25 \$'000
Income from recurring operations							
User charges and fees	2,079	1,911	167	9%	1,779	5,477	3,818
Interest & Investment Revenue	3	0	2	666%	116	8	1
Other Revenue	1,570	1,629	(59)	-4%	1,703	4,929	3,785
Grants, subsidies, contributions and donations - Operating	5,063	5,360	(298)	-6%	4,683	15,746	9,181
Other Income	5	-	5	0%	-	(9,108)	-
Internal Revenue	401	393	8	2%	267	1,215	687
Total Income	9,120	9,294	(174)	-2%	8,548	18,268	17,473
Expenses from recurring operations							
Employee Benefits	4,246	4,330	84	2%	4,262	13,449	8,377
Borrowing Costs	180	180	(0)	0%	49	701	441
Materials & Contracts	3,466	3,236	(230)	-7%	3,145	11,815	5,954
Depreciation & Amortization	19	19	0	1%	802	191	56
Impairment	-	-	-	0%	-	421	-
Other Expenses	21	10	(11)	-102%	41	67	19
Internal Expenditure	1,555	1,551	(4)	0%	1,073	3,945	2,943
Total Expenses	9,487	9,326	(161)	-2%	9,373	30,589	17,790
Operating result from recurring operations	(367)	(32)	(335)	1038%	(825)	(12,321)	(316)
Capital Grants & Contributions	-	-	-	0%	-	-	-
Net gain/ loss from the disposal of assets	-	-	-	0%	-	-	-
Operating result including capital grants & contributions	(367)	(32)	(335)	1038%	(825)	(12,321)	(316)
Operating result including capital grants & contributions & one-off sales	(367)	(32)	(335)	1038%	(825)	(12,321)	(316)

KIAMA MUNICIPAL COUNCIL

Holiday Parks Income Statement

For the Period Ending 31 October 2024



	Year to Date				Full Year		
	Actual 24-25 \$'000	Adopted Budget 24-25 \$'000	Variance 24-25 \$'000	%	Last Year Actual 23-24 \$'000	Last Year Actual 23-24 \$'000	Adopted Budget 24-25 \$'000
Income from recurring operations							
User charges and fees	3,318	3,166	152	5%	3,950	10,878	11,052
Other Revenue	1	1	1	97%	6	9	2
Grants, subsidies, contributions and donations - Operating	-	-	-	0%	83	83	-
Internal Revenue	17	-	17	0%	19	39	-
Total Income	3,336	3,167	169	5%	4,059	11,010	11,054
Expenses from recurring operations							
Employee Benefits	125	144	20	14%	83	353	444
Borrowing Costs	17	10	(6)	-60%	12	73	61
Materials & Contracts	1,955	2,069	114	6%	1,721	5,799	6,228
Depreciation & Amortization	194	195	2	1%	209	618	580
Other Expenses	76	108	32	30%	-	353	430
Internal Expenditure	338	319	(18)	-6%	119	822	831
Total Expenses	2,703	2,846	143	5%	2,144	8,019	8,574
Operating result from recurring operations	633	321	312	97%	1,915	2,990	2,480
Capital Grants & Contributions	-	-	-	0%	-	-	-
Net gain/ loss from the disposal of assets	-	-	-	0%	-	-	-
Operating result including capital grants & contributions	633	321	312	97%	1,915	2,990	2,480
Operating result including capital grants & contributions & one-off sales	633	321	312	97%	1,915	2,990	2,480

KIAMA MUNICIPAL COUNCIL

The Pavilion Income Statement

For the Period Ending 31 October 2024



	Year to Date				Full Year		
	Actual	Adopted Budget	Variance		Last Year Actual	Last Year Actual	Adopted Budget
	24-25 \$'000	24-25 \$'000	24-25 \$'000	%	23-24 \$'000	23-24 \$'000	24-25 \$'000
Income from recurring operations							
User charges and fees	236	268	(31)	-12%	294	729	802
Internal Revenue	7	-	7	0%	25	59	-
Total Income	244	268	(24)	-9%	320	788	802
Expenses from recurring operations							
Employee Benefits	74	99	24	24%	73	239	303
Materials & Contracts	102	146	44	30%	134	420	493
Depreciation & Amortization	49	50	0	1%	51	151	147
Internal Expenditure	11	8	(3)	-36%	7	26	24
Total Expenses	236	302	66	22%	265	836	967
Operating result from recurring operations	7	(35)	42	-122%	55	(48)	(166)
Capital Grants & Contributions	-	-	-	0%	-	-	24
Net gain/ loss from the disposal of assets	-	-	-	0%	3	3	-
Operating result including capital grants & contributions	7	(35)	42	-122%	55	(48)	(141)
Operating result including capital grants & contributions & one-off sales	7	(35)	42	-122%	57	(45)	(141)

KIAMA MUNICIPAL COUNCIL

Commercial Waste and Hire Services Income Statement

For the Period Ending 31 October 2024



	Year to Date				Full Year		
	Actual 24-25 \$'000	Adopted Budget 24-25 \$'000	Variance 24-25 \$'000	%	Last Year Actual 23-24 \$'000	Last Year Actual 23-24 \$'000	Adopted Budget 24-25 \$'000
Income from recurring operations							
Rates, Levies & Annual Charges	198	199	(1)	-1%	66	198	199
User charges and fees	515	540	(25)	-5%	42	1,644	1,640
Other Revenue	47	82	(35)	-42%	4	117	85
Internal Revenue	297	250	47	19%	165	782	732
Total Income	1,057	1,071	(14)	-1%	277	2,741	2,657
Expenses from recurring operations							
Employee Benefits	394	379	(15)	-4%	237	1,058	1,163
Materials & Contracts	8	106	98	92%	245	234	337
Internal Expenditure	792	793	0	0%	10	1,340	2,378
Total Expenses	1,195	1,277	83	6%	492	2,632	3,878
Operating result from recurring operations	(138)	(207)	69	-33%	(216)	109	(1,222)
Capital Grants & Contributions	-	-	-	0%	-	-	-
Net gain/ loss from the disposal of assets	-	-	-	0%	-	-	-
Operating result including capital grants & contributions	(138)	(207)	69	-33%	(216)	109	(1,222)
Operating result including capital grants & contributions & one-off sales	(138)	(207)	69	-33%	(216)	109	(1,222)

KIAMA MUNICIPAL COUNCIL

Leisure Centre Income Statement

For the Period Ending 31 October 2024



	Year to Date				Last Year Actual 23-24 \$'000	Full Year	
	Actual 24-25 \$'000	Adopted Budget 24-25 \$'000	Variance 24-25 \$'000	%		Last Year Actual 23-24 \$'000	Adopted Budget 24-25 \$'000
Income from recurring operations							
User charges and fees	931	854	77	9%	846	2,540	2,482
Other Revenue	-	-	-	0%	-	61	-
Internal Revenue	-	-	-	0%	-	-	-
Total Income	931	854	77	9%	846	2,601	2,482
Expenses from recurring operations							
Employee Benefits	679	635	(44)	-7%	614	1,977	1,843
Borrowing Costs	2	2	(0)	-3%	2	10	9
Materials & Contracts	268	235	(34)	-14%	205	678	759
Other Expenses	-	-	-	0%	(1)	(1)	-
Internal Expenditure	227	227	(0)	0%	11	36	682
Total Expenses	1,177	1,100	(78)	-7%	831	2,699	3,293
Operating result from recurring operations	(246)	(246)	(1)	0%	15	(98)	(812)
Capital Grants & Contributions	-	-	-	0%	-	(60)	-
Net gain/ loss from the disposal of assets	-	-	-	0%	-	-	-
Operating result including capital grants & contributions	(246)	(246)	(1)	0%	15	(158)	(812)
Operating result including capital grants & contributions & one-off sales	(246)	(246)	(1)	0%	15	(158)	(812)

KIAMA MUNICIPAL COUNCIL

Income Statement by Program & Service

For the Period Ending 31 October 2024



PROGRAM & SERVICE	REVENUE			EXPENDITURE			OPERATING RESULT		
	Actual	Budget	Variance \$	Actual	Budget	Variance \$	Actual	Budget	Variance \$
	24-25	24-25	24-25	24-25	24-25	24-25	24-25	24-25	24-25
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Business Operations									
Kendall Beach Holiday Park	588	632	(44)	497	539	42	91	93	(2)
Kiama Harbour Cabins	366	371	(6)	412	548	136	(46)	(176)	131
Seven Mile Beach Holiday Park	1,098	962	136	582	621	39	516	342	174
Showground Camping Grounds	(0)	-	(0)	1	-	(1)	(1)	-	(1)
Surf Beach Holiday Park	545	556	(11)	624	608	(16)	(79)	(52)	(27)
Werri Beach Holiday Park	740	646	94	572	531	(41)	168	115	53
Leisure Centre	931	854	77	1,177	1,100	(78)	(246)	(246)	(1)
The Pavilion Administration	244	268	(24)	236	302	66	7	(35)	42
Blue Haven ACF	5,302	5,267	35	6,140	5,991	(149)	(838)	(724)	(114)
Blue Haven - Bonaira ILU	937	973	(36)	368	409	41	569	564	5
Blue Haven - Barroul House Café	39	23	16	149	172	24	(110)	(149)	39
Blue Haven - Terralong ILU	1,058	1,123	(65)	667	366	(301)	391	756	(366)
Blue Haven - Community Centre Admin	170	157	13	175	147	(28)	(5)	10	(15)
Blue Haven - Management & Planning	230	233	(3)	284	461	178	(53)	(228)	175
Blue Haven - Community Services	1,384	1,518	(134)	1,705	1,779	74	(321)	(261)	(60)
Hire Services	623	663	(40)	981	937	(44)	(358)	(274)	(84)
Commercial Waste Services	434	408	26	213	340	128	221	68	154
Business Operations	14,687	14,653	34	14,840	14,851	12	(153)	(198)	45
Core Council Administration	26,466	26,103	363	9,997	9,884	(113)	16,469	16,220	249
Regulatory	694	863	(169)	1,579	1,599	20	(885)	(736)	(149)
Public Services & Amenities	11,056	10,851	205	9,816	9,611	(205)	1,240	1,240	0
Other Community Services	340	244	95	757	881	124	(417)	(637)	220
Total Council	53,242	52,715	527	36,988	36,826	(162)	16,254	15,889	366

Key:

Favourable

Unfavourable

*Details on the specific services contained under each program can be found on the following page.



KIAMA MUNICIPAL COUNCIL

Programs & Services

Contained below is a list of Kiama Council's main programs and the associated services which are provided under each.

Core Council Administration

Property Administration
Office of the CEO
Finance
Corporate Savings
Training & Development
Rates & Charges
Records Management
Fleet & Plant Administration
Supply & Store
Communications
Civic Activities
Information Technology
Geographic Information Systems
Customer Service
TechnologyOne Implementation and Maintenance
Corporate Planning
Governance
Human Resources
Organisational development
Risk Management
Operating Management

Business Operations

Kendalls Beach Holiday Park
Kiama Harbour Cabins
Seven Mile Beach Holiday Park
Showground Camping Ground
Surf Beach Holiday Park
Werri Beach Holiday Park
The Pavilion
Blue Haven RACF
Blue Haven ILU Bonaira
Blue Haven Barroul House
Blue Haven ILU Terralong
Blue Haven Community Program Management
Blue Haven Corporate Management
Blue Haven Community Programs
Hire Services
Commercial Waste Services
Leisure Centre

Regulatory

Lifeguards
Internal Audit
Bushfire Services (RFS)
Building Development
Compliance
Environmental Administration
Environmental Health
Strategic Planning

Public Services & Amenities

Depreciation
Building Services & Maintenance
Construction & Works
Engineering & Works Administration
Design Project Contract Management
Asset Management
Engineering Assessment & Approvals
Parks Services
Tree Preservation & Management
Kiama Works Depot
Library Services
Domestic Waste Services
Cleaning Services

Other Community Services

Road Safety
Community Development
Cultural Development
Youth Services
Tourism & Events
Visitor Information Centre
Economic Development

KIAMA MUNICIPAL COUNCIL

Consolidated

Statement of Financial Position
For the Period Ended 31 October 2024



		YTD Actual 31 October 2024	Last year YTD Actual 31 October 2023
	Notes	24-25 \$'000	23-24 \$'000
ASSETS			
Current assets			
Cash and cash equivalents	C1-1	18,695	706
Investments	C1-2	15,000	37,000
Receivables	C1-4	19,979	1,426
Inventories	C1-5	349	306
Contract assets and contract cost assets	C1-6	1,488	831
Current assets classified as 'held for sale'	C1-7	95,138	5,461
Other		1,231	2,654
Total current assets		151,880	48,384
Non current assets			
Investments	C1-2	9,373	837
Receivables	C1-4	207	200
Infrastructure, property, plant and equipment	C1-8	554,423	586,602
Investment property	C1-9	80,200	124,950
Right of use assets	C2-1	396	122
Total non current assets		644,599	712,711
Total assets		796,479	761,095
LIABILITIES			
Current liabilities			
Payables	C3-1	140,107	134,154
Contract liabilities	C3-2	4,892	7,011
Lease liabilities	C2-1	114	36
Borrowings	C3-3	676	504
Employee benefit provisions	C3-4	6,406	6,502
Total current liabilities		152,196	148,205
Non current liabilities			
Payables	C3-1	22	18
Lease liabilities	C2-1	290	6
Borrowings	C3-3	19,675	20,494
Employee benefit provisions	C3-4	624	601
Total non current liabilities		20,610	21,119
Total Liabilities		172,805	169,324
Net Assets		623,674	591,770
EQUITY			
Retained earnings		164,115	176,921
Revaluation reserves		442,782	415,779
Current Year Net Earnings		16,777	-931
Total equity		623,674	591,770



KIAMA MUNICIPAL COUNCIL

Cash Flow Statement

For the Period Ending 31 October 2024

Cash Flow Statement	25ACT Jul-24	25ACT Aug-24	25ACT Sep-24	25ACT Oct-24	25POBR1 Nov-24	25POBR1 Dec-24	25POBR1 Jan-25	25POBR1 Feb-25	25POBR1 Mar-25	25POBR1 Apr-25	25POBR1 May-25	25POBR1 Jun-25
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	1,974,258	5,965,467	2,181,204	1,370,659	2,517,190	2,202,542	1,258,595	2,831,839	2,202,542	943,946	3,461,137	1,887,893
User Charges & Fees	1,806,713	1,933,091	1,969,568	2,437,185	2,182,968	2,089,045	2,175,333	1,923,806	1,892,428	1,136,987	1,184,828	1,475,375
Investment & Interest Revenue Received	3,117	63,906	548,758	204,704	131,991	142,948	128,645	132,318	130,274	117,041	121,699	114,052
Operating grants	975,590	1,703,529	1,461,998	1,434,956	1,507,735	2,381,771	1,395,146	410,168	65,965	46,144	35,469	2,329,134
Bonds & Deposits Received	3,320,831	-	2,136,355	-	-	-	-	-	-	-	-	1,855,032
Other	358,396	513,294	516,662	565,481	527,323	582,475	509,739	259,158	260,929	260,909	255,274	259,302
Payments:												
Employee Benefits & On-Costs	(4,228,986)	(4,222,692)	(3,854,469)	(3,202,249)	(2,943,300)	(3,346,958)	(2,921,067)	(2,225,678)	(2,260,314)	(1,862,048)	(1,861,084)	(2,450,135)
Materials & Contracts	(6,386,151)	(5,388,501)	(3,354,253)	(2,975,567)	(2,532,607)	(2,524,706)	(2,605,181)	(1,914,366)	(1,879,122)	(1,882,060)	(1,913,210)	(2,044,601)
Borrowing Costs	-	(197,637)	(19,030)	-	(192,377)	(18,677)	(245)	(94,827)	(18,433)	(245)	(14,152)	(23,311)
Bonds & Deposits Refunded	-	(801,480)	(1,842,313)	(1,168,425)	-	-	-	-	-	-	-	-
Other	(31,441)	(4,572)	(125,529)	(93,166)	(4,643)	(325,864)	(30,446)	(1,498)	(240,149)	(5,572)	(1,498)	(309,410)
Net movements in Debtors/Creditors	(166,288)	5,692	1,650,094	(1,414,407)	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	(2,373,961)	(429,901)	1,269,044	(2,840,827)	1,194,280	1,182,575	(89,481)	1,320,921	154,121	(1,244,898)	1,268,462	3,093,331
Cash Flows from Investing Activities												
Receipts:												
Capital grants	-	111,963	2,360,333	105,890	347,628	3,416,195	224,696	224,696	2,339,609	224,696	192,792	1,165,007
Sale of Infrastructure, Property, Plant & Equipment	-	89,412	644,745	90,351	-	1,200,000	40,000	15,032,000	100,000	40,000	3,700,000	1,876,693
Payments:												
Purchase of Infrastructure, Property, Plant & Equipment	(1,461,167)	(2,171,683)	(595,833)	(1,591,906)	(2,117,588)	(2,117,588)	(2,117,588)	(2,117,588)	(2,117,588)	(2,117,588)	(2,117,588)	(2,117,588)
Purchase of investment property	-	-	-	-	(500,000)	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(1,461,167)	(1,970,309)	2,409,245	(1,395,665)	(2,269,961)	2,498,607	(1,852,892)	13,139,108	322,021	(1,852,892)	1,775,204	924,112
Cash Flows from Financing Activities												
Payments:												
Repayment of Borrowings & Advances	-	(125,000)	(43,374)	-	(125,000)	(43,621)	-	(15,125,000)	(43,870)	-	(125,000)	(44,109)
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(125,000)	(43,374)	-	(125,000)	(43,621)	-	(15,125,000)	(43,870)	-	(125,000)	(44,109)
Net Increase/(Decrease) in Cash & Cash Equivalents	(3,835,128)	(2,525,210)	3,634,915	(4,236,492)	(1,200,681)	3,637,561	(1,942,373)	(664,971)	432,272	(3,097,790)	2,918,666	3,973,335
plus: Cash & Cash Equivalents - beginning of month	48,074,140	44,239,012	41,713,802	45,348,717	41,112,225	39,911,544	43,549,105	41,606,732	40,941,761	41,374,034	38,276,244	41,194,910
Cash & Cash Equivalents - end of the month	44,239,012	41,713,802	45,348,717	41,112,225	39,911,544	43,549,105	41,606,732	40,941,761	41,374,034	38,276,244	41,194,910	45,168,244

KIAMA MUNICIPAL COUNCIL

Consolidated Cashflow Movements

For the Period Ending 31 October 2024



	Year to Date	Full Year
	Actual Movement 24-25 \$'000	Full Year Budget Movement 24-25 \$'000
Cash Adjustments		
Depreciation	3,801	11,467
Cost of Assets Sold	584	23,183
Capital Works Program	(5,822)	(22,761)
Loan Repayments	(168)	(15,675)
Loan Borrowings	-	-
Deferred Management fees	(1,504)	(3,085)
Aged Care Bonds Movements	1,645	3,500
Net Movement in Debtors/Creditors	(19,591)	-
	(4,802)	(4,366)
Net Inc/(Dec) in Funds before Transfers		
Net Reserve Movements		
Externally Restricted	(1,283)	(4,659)
Unexpended Grants	(1,676)	(2,115)
Crown Land	(1,315)	(2,846)
Blue Haven Home Care Client Credit Balance	2	-
Blue Haven Terralong ILU Maintenance Levy	(397)	(1,635)
Domestic waste management	2,108	1,628
Unspent Loan Funding	(100)	-
Stormwater Levy	93	134
Security bonds, Deposits & Retentions	(52)	-
Developer contributions (Unexpended)	55	175
Internally Restricted	(1,087)	(400)
Terralong ILU Capital Works	238	2,094
Plant Replacement	(52)	(42)
Land Development	(39)	(676)
Council Elections	(50)	-
Waste Business Unit	(8)	(460)
Risk Improvement Incentive	(42)	-
Temporary Funding Disaster Recovery Funding Agreement Works	(1,135)	(1,316)
	(2,371)	(5,059)
Total Net Reserve Movements		
	(2,432)	693
Net Inc/(Dec) in Unrestricted Funds		

Item 14.1

Attachment 1